

**SALE NOTICE**  
**(FOR IMMOVABLE SECURED ASSET)**

**AIIL/AUC/SL/2024/1****Date: 18 December 2024****1. JAGDISH KUMAR**

3-C-1, NEW HOUSING BOARD,  
PALI, RAJASTHAN ZIP:306401

Also At-

**JAGDISH KUMAR**

HOUSE NO. 3/E/64  
NEW LAND SCHEME  
HOUSING BOARD COLONY  
PALI, RAJASTHAN-306401

**2. LILA DEVI**

3-E-64 NEW LAND SCHEME  
HOUSING BOARD COLONY  
PALI, RAJASTHAN-306401

**.....Borrower/Applicant****.....Co-Borrower/Applicant**

**SUB: - SALE NOTICE OF SECURED ASSET Loan No. RHATJOD000019664,**  
**RHAHJOD000015522, and RHATJOD000015571**

Dear Sir,

We, Authum Investment and Infrastructure Limited having its Registered office having Corporate Office at The Ruby 11th Floor, North-West wing, Plot No.29, Senapati Bapat Marg, Dadar(west), Mumbai- 400028 and Branch Office at: 7<sup>th</sup> Floor Synergy Tower A-13 / 1 Block A Sector 62 Noida Uttar Pradesh-201301, We serve upon you with the following Sale notice:

1. That the Reliance Commercial Finance Limited ("RCFL"), is a company incorporated under the provisions of the Companies Act, engaged in the business of finance. The Reliance Commercial Finance Division of Reliance Capital Limited was transferred to RCFL pursuant to a Scheme of Arrangement between Reliance Capital Limited and RCFL, approved by Hon'ble High Court of Judicature at Bombay vide its order dated 9th December 2016.
2. That RCFL was further acquired by Authum Investment and Infrastructure Limited., in pursuance of the implementation of the Resolution Plan submitted by Authum Investment and Infrastructure Limited on 15 January 2021 for RCFL in terms of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directions, 2019.



Registered Office : 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021

Ph.: (022) 6747 2117 ♦ E-mail: info@authum.com ♦ Website : www.authum.com

T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail: customercare@authum.com

Branch Office: Wurkzone Coworking Space & More, 512, James Colony, 1<sup>st</sup> Floor, Sector 3, Vidyadhar Nagar, Jaipur, Rajasthan - 302 039.

3. Furthermore, the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), approved the Scheme of Arrangement for demerger of lending business of RCFL to Authum Investment & Infrastructure Limited vide its order dated 10th May 2024, in view of which, the lending business and rights and entitlements attached thereto of the RCFL stands be transferred to and vested in Authum Investment and Infrastructure Limited as a going concern.

4. In view of the above demerger, the financial assets of the Borrower along with all the rights, title and interest in the secured asset with guarantees, pledges etc. also stood transferred in favor of Authum Investment & Infrastructure Limited. Resultantly, Authum Investment & Infrastructure Limited as a lender is now entitled to recover any outstanding amount due and payable from the Borrower/ Guarantor/ Mortgagor and its sole entity which is legally also entitled to take necessary actions.

5. That under the Loan agreement as mentioned above you addressee applied for financial assistance against Loan of above-mentioned security. Our company agreed and provided finance/loan assistance against secured assets i.e. **ALL THE PIECES AND PARCEL OF PROPERTY BEARING PLOT NO. 3-6-64, NEW LAND SCHEME, HOUSING BOARD COLONY, PALI, RAJASTHAN-306401, ADMEASURING AREA 42.1875Q METER, BOUNDED ON HOUSE NO 3-5-65 SITUATED IN NORTH, HOUSE NO.3-E-63 SITUATED IN SOUTH, ROAD IN EAST, HOUSE NO. 3-D-55 SITUATED IN WEST** on the terms and conditions as recorded in the Loan agreements for sum of **Rs.36,00,000/- (Rupees Thirty six Lakh Only)**.

6. That you as a Borrower\s and Co-borrower\s have committed defaults in payment of Loan installments and other amounts due and payment under the said Loan Agreement and despite repeated requests, reminders and follow up, have failed and / or neglected to clear the said dues. Consequent upon the defaults committed by you, your loan account has been classified as Non-Performing Asset (NPA) in accordance with the directives relating to asset classification issued by the Reserve Bank of India.

7. That you the addressee intentionally, deliberately and with mala fide intentions have, despite repeated reminders have failed miserably to honor your commitment as agreed upon in respect to the loan agreement and thus have committed default by not honoring your commitments. That, considering the default on your part and keeping in view the terms and conditions governing the said agreement our company issued a demand notice Dated **29 October 2021** U/s.13(2) of The SARFAESI Act and demanded an amount of **Rs.9,48,511/- (RUPEES NINE LAKH FORTY EIGHT THOUSAND FIVE HUNDRED TWELVE ONLY) as on 8th of October 2021** with further interest thereon. But You addressee failed to comply the said demand notice.

8. That our company has taken physical possession of the above-mentioned secured asset on **14-03-2024** under The SARFAESI Act, 2002.

9. That you failed to comply with the terms of the agreement and failed to pay the due amount after issuance of several demand notices. So, the company adopted legal remedy and fix public auction to sell the above said secured asset against which the loan was granted in order to recover its dues at the **reserve price of Rs.10,69,800/- (RUPEES TEN LAKH SIXTY NINE THOUSAND EIGHT HUNDRED ONLY) as on 17<sup>TH</sup> JANUARY 2025 through E-Auction.**

10. That you are again requested to pay an amount of **Rs. 17,93,863.90/- ( Rupees Seventeen Lakh Ninety Three Thousand Eight Hundred Sixty Three and Ninty paisa only) AS ON 8<sup>th</sup> November 2024** with further interest thereon till actual realization towards your loan accounts. You are requested to pay the outstanding amount on or before **2<sup>th</sup> of January 2025** and realized your secured asset.



11. That you failed to comply with the requisitions mentioned above the secured asset shall be sold in public auction and the sale proceeds would be adjusted against your loan account. Any balance remaining due on your loan account after adjustment of the sale proceeds would be recovered from you as per law.

12. For any further clarification you may contact Mr. **Amarjeet singh – (Mob: 9772057624)**.

13. List of enclosures: -

- 1) Sale cum auction paper publication English copy dated 17 December 2024
- 2) Sale cum auction e paper publication Hindi copy dated 17 December 2024









ER190318000IN IVR:6982190318000  
SP GOVINDPURA S.O. (302044)  
Counter No:1,19/12/2024,10:05  
To:JAGDISH,,  
PIN:306401, Pali Marwar H.O  
From:AUTHUM INVE,,  
Wt:25gms  
Amt:41.30,Tax:6.30,Amt.Paid:41.00(Cash)  
(Track on [www.indiapost.gov.in](http://www.indiapost.gov.in))  
(Dial 18002666868) <Wear Masks, Stay Safe>



ER190317886IN IVR:6982190317886  
SP GOVINDPURA S.O. (302044)  
Counter No:1,19/12/2024,10:05  
To:JADDISHKUMAR,,  
PIN:306401, Pali Marwar H.O  
From:AUTHUM INVE,,  
Wt:25gms  
Amt:41.30,Tax:6.30,Amt.Paid:41.00(Cash)  
(Track on [www.indiapost.gov.in](http://www.indiapost.gov.in))  
(Dial 18002666868) <Wear Masks, Stay Safe>



ER190317993IN IVR:6982190317993  
SP GOVINDPURA S.O. (302044)  
Counter No:1,19/12/2024,10:05  
To:LILA DEVI,,  
PIN:306401, Pali Marwar H.O  
From:AUTHUM INVE,,  
Wt:25gms  
Amt:41.30,Tax:6.30,Amt.Paid:41.00(Cash)  
(Track on [www.indiapost.gov.in](http://www.indiapost.gov.in))  
(Dial 18002666868) <Wear Masks, Stay Safe>