

May 12, 2025

To,

**Department of Corporate Relationship  
BSE Ltd.**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol – AIIIL

**The Calcutta Stock Exchange Limited**

7, Lyons Range, Murgighata, Dalhousie,  
Kolkata, West Bengal - 700 001.  
Scrip Code: 011262

**Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015**

**Ref. Outcome of the Board Meeting held on May 12, 2025**

Dear Sir / Madam,

In continuation to our earlier letter dated Wednesday, May 07, 2025 we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, May 12, 2025 has *inter-alia* considered and approved the following:

**1. Financial Results:**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter and financial year ended March 31, 2025:

- a) Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025 along with Statement of Assets and Liabilities;
- b) Auditors' Report with unmodified opinion on Audited Financial Results -Standalone and Consolidated for the Quarter and Financial Year ended March 31, 2025 submitted by the Statutory Auditors of the Company; and
- c) Declaration by the Whole Time Director of the Company regarding Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended March 31, 2025.

**Registered Office :** 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

**Ph.:** (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

**Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

**T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail:** customercare@authum.com

**2. Declaration of Interim Dividend to Preference Shareholders:**

The Board had declared an Interim dividend of 7% of face value Rs. 10/- each fully paid up preference shares for the Financial Year 2025-26, subject to deduction of tax at source, if any, to be paid to those preference shareholders whose names appear in the Register of Members of the Company as on Friday, May 16, 2025 being the Record Date, for the purpose of payment of the said dividend. The interim dividend payout will be made to eligible preference shareholders on or before Tuesday, June 10, 2025.

**3. Declaration of Interim Dividend to Equity Shareholders:**

The Board had declared an Interim dividend of 50% of face value Rs. 1/- each fully paid up equity shares for the Financial Year 2025-26, subject to deduction of tax at source, if any, to be paid to those equity shareholders whose names appear in the Register of Members of the Company as on Friday, May 16, 2025 being the Record Date, for the purpose of payment of the said dividend. The interim dividend payout will be made to eligible equity shareholders on or before Tuesday, June 10, 2025.

Further, the Board took note that Promoter shareholders comprising of 74.95% shares of the Company are waiving their Interim Dividend on equity shares held by them. Letters for the same are already received by the Company.

**4. Record date:**

In terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors have fixed Friday, May 16, 2025 as the record date for payment of Interim Dividend to preference and equity shareholders of the Company.

The Board Meeting commenced at 6:30 p.m. and concluded at 7:30 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thank you,  
For **Authum Investment & Infrastructure Limited**

**Amit Dangi**  
**Whole Time Director**  
**DIN: 06527044**

Encl: As above.

MAHARAJ N R SURESH & CO LLP  
CHARTERED ACCOUNTANTS  
No.9 , II Lane  
II Main Road, Trustpuram  
Chennai- 600024

APAS & CO LLP  
CHARTERED ACCOUNTANTS  
606, 6<sup>th</sup> Floor, PP City Centre  
Road No. 44, Pitampura  
Delhi - 110034

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors  
Authum Investment & Infrastructure Limited

Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of Authum Investment & Infrastructure Limited for the quarter ended 31st March 2025, and the year to date results for the period from 01 April 2024 to 31 March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit and other comprehensive Loss and other financial information for the quarter ended 31st March 2025, as well as the year to date results for the period from 01 April 2024 to 31 March 2025.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued



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thereunder and other accounting, principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

- a) The audited financial results of the Company for the quarter & year ended March 31, 2024, included in these standalone financial results, are based on the previously audited statutory financial results of the Company, and audited by the previous auditor H.R. Agarwal & Associates, Chartered Accountants, whose audit report dated May 30, 2024 for the quarter and for the year ended March 31, 2024 expressed an unmodified opinion on financial results.
- b) The Statement included the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

For Maharaj N R Suresh & Co LLP  
Chartered Accountants  
Firm's Registration No. 001931S/S000020



K V Srinivasan  
Partner

Membership No: 204368  
UDIN:25204368BMJJQL9442  
Mumbai  
Date : May 12, 2025

For APAS & CO LLP  
Chartered Accountants  
Firm's Registration No: 000340C/C400308



Rajeev Ranjan  
Partner

Membership No : 535395  
UDIN : 25535395BMJNUE5808  
Mumbai  
Date: May 12, 2025



# Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

## Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2025

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	<b>Income :</b>					
	Revenue from operations	1,442.07	617.66	886.01	4,565.86	2,412.69
	Other Income	11.49	0.90	17.10	33.88	17.13
	<b>Total Income</b>	<b>1,453.56</b>	<b>618.56</b>	<b>903.11</b>	<b>4,599.74</b>	<b>2,429.82</b>
2	<b>Expenses :</b>					
	(i) Finance Costs	16.71	8.01	(0.32)	46.07	76.43
	(ii) Fees and commission expenses	0.99	1.21	0.83	3.67	2.17
	(iii) Impairment on financial instruments	114.78	(41.79)	(452.72)	280.68	(652.32)
	(iv) Employee Benefits Expenses	20.99	9.99	17.15	46.58	26.03
	(v) Depreciation, Amortization and Impairment	2.33	(0.31)	0.56	6.17	2.79
	(vi) Others Expenses	45.53	21.27	38.08	142.70	55.62
	<b>Total Expenses</b>	<b>201.32</b>	<b>(1.61)</b>	<b>(396.41)</b>	<b>525.86</b>	<b>(489.28)</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>1,252.24</b>	<b>620.18</b>	<b>1,299.52</b>	<b>4,073.88</b>	<b>2,919.10</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>1,252.24</b>	<b>620.18</b>	<b>1,299.52</b>	<b>4,073.88</b>	<b>2,919.10</b>
6	Tax Expense					
	Current Tax	(137.49)	75.00	(198.81)	202.51	(0.41)
	Deferred Tax	(376.74)	-	-	(376.74)	-
7	Profit / (Loss) for the period from continuing operations(5-6)	<b>1,766.47</b>	<b>545.18</b>	<b>1,498.33</b>	<b>4,248.11</b>	<b>2,919.50</b>
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	<b>1,766.47</b>	<b>545.18</b>	<b>1,498.33</b>	<b>4,248.11</b>	<b>2,919.50</b>
12	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L					
	- Remeasurements of post-employment benefit obligation (net of tax)	(0.13)	(0.03)	-	(0.42)	0.20
	- Gain / (Loss) on fair value of Equity Instruments	57.26	27.99	198.05	674.86	1,910.04
	- Income tax relating to items that will not be reclassified to profit or loss	(548.09)	-	-	(548.09)	(60.14)
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	<b>1,275.50</b>	<b>573.14</b>	<b>1,696.38</b>	<b>4,374.47</b>	<b>4,769.59</b>
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	104.00	32.10	88.22	250.12	171.89
	Diluted (Rs.)	104.00	32.10	88.22	250.12	171.89



**Notes :-**

- The above Audited standalone financial results for the quarter and year ended on 31.03.2025 were approved and taken on record in the Board meeting held on 12th May, 2025 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.
- The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- Based on the available carried forward losses and considering income of the current year and the future estimates, which are being set off from the carried forward losses, deferred tax assets net of deferred liabilities has been recognised in this quarter /year.
- While giving effect to the scheme of arrangement in audited financials for the year ended 31st March 2024 the adjustments mentioned in the reconciliation below has been restated in the comparative financials for the year ended 31st March 2024.

Particulars	Profit Reconciliation	Reserve Reconciliation
	Standalone	Standalone
	Year ended 31st March 2024	As at 31.03.2024
Profit after tax/ Reserves as per audited accounts	2,923.68	10,265.85
Reversal of Excess Interest accounted	3.31	3.31
Depreciation short accounted	0.87	0.87
Rectification of excess depreciation routed through reserves	-	0.87
Decrease / Increase in cash and cash equivalents	-	16.22
Profit after tax/ Reserves as per restated accounts	2,919.50	10,246.33

- Pursuant to the deed of assignment for assignment of debts of NITCO Ltd and the restructuring agreement dated 22nd October 2024, the company has been allotted 11,25,00,000 Equity Shares of Rs 10 each of NITCO Ltd on 29th January, 2025 at price of Rs 92.25 of aggregate value Rs 1037.81 Crores by conversion of sustainable debt. The amount of Rs 1037.81 crore has been recognised as Investment with a corresponding credit to Other Income in Statement of Profit and Loss for the quarter/year.
- Based on Share Purchase Agreement entered into by the company on 26th September, 2024, the company has acquired during the quarter , 102,48,582 equity shares of Prataap Snacks Ltd.@ Rs 746/- per share for aggregated consideration of Rs.764.54 crore which constitutes 42.31% stake in the investee company and acquired 127 shares through open offer.
- There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter,hence there is no pending investor complaint for disposal at the end of the quarter.
- Disclosures on Resolution Framework 1 and Resolution Framework 2, for Covid-19 related stress in terms of RBI Circulars, RBI/2020-21/16 DOR No. BP.BC/3 /21.04.048/2020-21 dated August 6, 2020 and RBI/2021-22 /31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021.

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A) aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which MSMEs	24.13	-	-	1.38	22.75
Others	-	-	-	-	-
<b>Total</b>	<b>24.13</b>	<b>-</b>	<b>-</b>	<b>1.38</b>	<b>22.75</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed upto the third quarter of the respective financial year.
- Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period classification.

By Order of the Board  
For Authum Investment & Infrastructure Limited

Date: 12th May, 2025  
Place: Mumbai



*Amit Dangi*  
Amit Dangi  
Whole Time Director  
DIN: 06527044

# AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

## STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in Crores)

	Particulars	As at 31/03/2025 Audited	As at 31/03/2024 Audited
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalents	106.56	195.78
(b)	Bank Balance other than (a) above	124.01	120.94
(c)	Receivables		
	(I) Trade Receivables	16.31	0.16
	(II) Other Receivables	1.43	58.90
(d)	Loans	2,175.13	1,518.53
(e)	Investments	12,740.03	8,940.59
(f)	Other Financial Assets	145.98	86.43
2	<b>Non-Financial Assets</b>		
(a)	Current tax assets (Net)	17.62	54.27
(b)	Investment Property	199.62	223.10
(c)	Property, Plant and Equipment	92.69	6.81
(d)	Intangible assets under development	6.15	1.58
(e)	Other Intangible Assets	0.07	0.22
(f)	Other Non-Financial Assets	184.70	129.34
	<b>Total Assets</b>	<b>15,810.31</b>	<b>11,336.65</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial Liabilities</b>		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	66.73	9.56
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.08	1.08
(b)	Borrowings (Other than Debt Securities)	486.22	351.68
(c)	Subordinated Liabilities	30.13	107.57
(d)	Other Financial Liabilities	46.80	28.52
(e)	Contractual debt obligations	360.01	491.25
2	<b>Non-Financial Liabilities</b>		
(a)	Provisions	0.21	0.05
(b)	Deferred tax liabilities (Net)	171.35	-
(c)	Other Non-Financial Liabilities	27.40	83.63
3	<b>EQUITY</b>		
(a)	Equity Share Capital	16.98	16.98
(b)	Other Equity	14,603.40	10,246.33
	<b>Total Liabilities and Equity</b>	<b>15,810.31</b>	<b>11,336.65</b>



**Date: 12th May, 2025**  
**Place: Mumbai**



By Order of the Board

*(Signature)*

**Amit Dangi**  
**Whole Time Director**  
**DIN: 06527044**

**AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED**  
STATEMENT OF STANDALONE CASH FLOWS FOR THE PERIOD ENDED 31ST MARCH 2025

		(Rs. in Crores)	
	Particulars	For the year ended 31.03.2025 (Audited)	For the year ended 31.03.2024 (Audited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	4073.88	2919.10
	Adjustment for:		
	Interest Expenses	46.07	63.46
	Depreciation, Amortization and Impairment	286.85	1.70
	Rent Income	(3.68)	(3.99)
	Provision no longer required	(7.71)	-
	Net (Gain)/loss on financial instruments at fair value	(512.06)	(38.46)
	Allotment of equity instruments by conversion of assigned debt	(1,037.81)	-
	Net (Gain)/ Loss on Sale of Investments	(1,868.11)	(1,363.18)
	Net (Gain)/ Loss on Investments Property Sold / Discarded	(0.47)	0.09
	<b>Operating Profit</b>	976.96	1,578.72
	Adjustment for working capital changes		
	Decrease/(Increase) in Receivables	42.59	(58.79)
	Decrease/(Increase) in Loans	(937.29)	(1,492.44)
	Decrease/(Increase) in Other Financial Assets	(59.56)	(28.67)
	Decrease/(Increase) in Other Non-Financial Assets	(55.37)	(62.39)
	Increase / (decrease) in Trade Payables	57.17	(35.62)
	Increase / (decrease) in Other Financial Liabilities	18.28	(9.47)
	Increase / (decrease) in Provisions	0.15	-
	Increase / (decrease) in Other Non-Financial Liabilities	(56.23)	(0.76)
	<b>Cash generated / (used) from operations</b>	(13.30)	(109.42)
	Income Tax Paid (net of refunds)	165.86	38.20
	<b>Net cash generated / (used) from operating activities (A)</b>	(179.15)	(147.62)
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase)/Sale of Investments	288.68	478.88
	(Purchase)/Sale of Property, Plant and Equipment	(10.74)	(1.75)
	(Purchase)/Sale of Intangible assets under development	(4.57)	(0.40)
	(Purchase)/Sale of Investments Property	(57.33)	(43.26)
	Rent Income	3.68	3.99
	Movement in Other Bank Balances	-3.07	51.87
	<b>Net cash generated / (used) from investing activities (B)</b>	216.65	489.33
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceed/(Repayment) of Redeemable Preference Shares	(90.55)	(138.07)
	Proceeds/(Repayment) of Borrowings	1.90	(212.99)
	Interest Expenses	(38.07)	(51.68)
	<b>Net cash generated / (used) from financing activities (C)</b>	(126.72)	(402.74)
	<b>Net Increase/(decreased) in cash and cash equivalents during the year</b>	(89.22)	(61.03)
	<b>Cash and cash equivalents at the beginning of the year</b>	195.78	256.81
	<b>Cash and cash equivalents at the end of the period</b>	106.56	195.78

By Order of the Board  
for Authum Investment & Infrastructure Limited



Amit Dangi  
Whole Time Director  
DIN: 06527044

Date: 12th May, 2025  
Place: Mumbai



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Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors  
Authum Investment & Infrastructure Limited

Report on the audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Authum Investment & Infrastructure Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and year ended March 31, 2025. ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of the Subsidiaries, the Statement

- a) includes the results of the following entities:

#### Subsidiaries

- (i) Open Elite developers Limited (Formerly known as Reliance Commercial Finance Limited )
- (ii) Authum Asset Management Company Private Limited
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive Loss) and other financial information of the Group for the quarter ended March 31, 2025 and for the period from April 1, 2024 to March 31, 2025.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (ISAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those Standards are further described in the 11 Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules



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made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

**Emphasis of Matter specific to subsidiary Company (Open Elite developers Limited):**

**We draw attention to Note no 5 of the Statement**

- I. The audited financial results which sets out the fact that, during the quarter and year ended, the Company has net (loss) of Rs.6.71 crores and it has accumulated loss of Rs 892.12 crores, exceeds the paid up capital and networth of the Company stands fully eroded as on March 31, 2025. These financial conditions cast significant doubt on the company's ability to continue as a going concern. However, in view of the comfort provided by the Holding company to meet all future obligations of the company and value of its immovable properties, these audited financial results of the Company for the quarter and year ended March 31, 2025 have been prepared on a going concern basis.
- II. The audited financial results wherein SEBI vide its order dated August 22, 2024 has levied a penalty amounting to Rs 25 crores on the Company and further restrained the Company from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities directly or indirectly for a period of 5 years from the date of the Order. In this regards the Company has filed an appeal in Hon'ble Securities Appellate Tribunal (SAT) and has got a stay in the matter with condition that Company has to deposit 50% of the penalty imposed before SAT. Company has deposited the same on 09 December 2024.
- III. In respect of the matters reported in ADT-4 under section 143 (12) of the Companies Act in June 2019 by the then auditors, the matters is still pending with the Ministry of Corporate affairs (MCA) and we are unable to comment upon the outcome of the matter and its impact.

Our report is not modified in respect of the above matters.

#### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



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The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, are responsible for overseeing the Company's financial reporting process of the Group.

#### **Auditor's Responsibilities for Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to



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continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

1. The accompanying statement includes the audited financial results/statement and other financial information, in respect of:
  - i. 2 subsidiaries, whose financial results/statements reflect, total assets of Rs.287.68 crores as at March 31, 2025, and total revenues of Rs. 3.97 Crores and Rs. 13.02 Crores , net Loss after tax of Rs. 3.34 Crores and Rs. 6.17 Crores for the quarter and year ended March 31, 2025 respectively and the net cash outflow of Rs.1.99 Crores for the year ended March 31, 2025, as considered in the consolidated financial results, which have been audited by the respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities referred in para 1 (i) above have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such other auditors and the procedure performed by us as stated in paragraph above.



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Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors referred above.

2. The audited financial results of the Company for the quarter & year ended March 31, 2024, included in these consolidated financial results, are based on the previously audited statutory financial results of the Company and audited by the previous auditor H.R. Agarwal & Associates, Chartered Accountants, whose review reports dated May 30, 2024 for the quarter & for the year ended March 31, 2024 expressed an unmodified opinion on financial result.
3. The Statement included the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of above matters.

For Maharaj N R Suresh & Co LLP  
Chartered Accountants  
Firm's Registration No. 001931S/S000020



**K V Srinivasan**  
Partner  
Membership No: 204368  
UDIN:25204368BMJJQL9442  
Mumbai  
Date : May 12, 2025

For APAS & CO LLP  
Chartered Accountants  
Firm's Registration No: 000340C/C400308



**Rajeev Ranjan**  
Partner  
Membership No : 535395  
UDIN : 25535395BMJNUF1754  
Mumbai  
Date: May 12, 2025



## Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2025**

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	<b>Income :</b>					
	Revenue from operations	1,451.81	616.94	1,338.56	4,578.34	4,376.46
	Other Income	5.37	2.61	18.34	33.88	24.43
	<b>Total Income</b>	<b>1,457.18</b>	<b>619.55</b>	<b>1,356.90</b>	<b>4,612.22</b>	<b>4,400.89</b>
2	<b>Expenses :</b>					
	(i) Finance Costs	18.10	9.57	(36.70)	51.99	65.22
	(ii) Fees and commission expense	0.99	1.21	0.83	3.67	7.60
	(iii) Impairment on financial instruments	114.78	(41.79)	-	280.68	-
	(iv) Employee Benefits Expenses	21.07	10.26	18.29	47.68	42.27
	(v) Depreciation, Amortization and Impairment	3.15	3.45	2.00	9.48	8.16
	(vi) Others Expenses	50.74	23.26	34.58	151.55	109.66
	<b>Total Expenses</b>	<b>208.83</b>	<b>5.97</b>	<b>19.01</b>	<b>545.05</b>	<b>232.91</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>1,248.35</b>	<b>613.58</b>	<b>1,337.89</b>	<b>4,067.17</b>	<b>4,167.98</b>
4	Exceptional items	-	-	-	-	57.59
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>1,248.35</b>	<b>613.58</b>	<b>1,337.89</b>	<b>4,067.17</b>	<b>4,225.57</b>
6	Tax Expense					
	Current Tax	(137.49)	74.18	(199.22)	202.51	(0.41)
	Deffered Tax	(376.74)	-	-	(376.74)	(58.86)
7	<b>Profit / (Loss) for the period before share of profit of Associates and Non Controlling Interest (5-6)</b>	<b>1,762.59</b>	<b>539.40</b>	<b>1,537.11</b>	<b>4,241.41</b>	<b>4,284.84</b>
8	Non Controlling Interest	-	-	-	-	-
9	Share of loss of Associates	-	-	-	-	-
10	<b>Profit/(Loss) for the period (7+8+9)</b>	<b>1,762.59</b>	<b>539.40</b>	<b>1,537.11</b>	<b>4,241.41</b>	<b>4,284.84</b>
11	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L					
	- Gain / (Loss) on fair value of Equity Instruments	57.25	27.99	256.13	674.86	1,909.96
	- Remeasurement gain/(loss) on defined benefit plan	(0.14)	(0.03)	(0.08)	(0.42)	0.20
	- Income tax relating to items that will not be reclassified to profit or loss	(548.09)	-	(28.17)	(548.09)	(60.14)
12	<b>Total Comprehensive Income for the period (10+11) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>1,271.61</b>	<b>567.36</b>	<b>1,764.99</b>	<b>4,367.76</b>	<b>6,134.84</b>
13	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98
14	Earnings per equity share (for continuing operations)					
	Basic (Rs.) #	103.78	31.76	90.50	249.72	252.28
	Diluted (Rs.) #	103.78	31.76	90.50	249.72	252.28

# Basic and diluted EPS for all period except year ended 31st March, 2025 is not annualised.



**Notes :-**

- 1 The above results of the company (the "Parent" or the "Company") and its subsidiaries (together referred to as "group") were reviewed by the audit committee and approved by the board of directors of the company at their meeting held on 12th May, 2025. The Statutory Auditor of the company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.
- 2 The audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Authum Investment and Infrastructure Ltd.	Parent Company
Open Elite Developers Limited. ("OEDL")	Subsidiary
Authum Asset Management Company Pvt. Ltd.	Subsidiary
- 4 Based on the available carried forward losses and considering income of the current year and the future estimates, which are being set off from the carried forward losses, deferred tax assets net of deferred liabilities has been recognised in this quarter /year.
- 5 Pursuant to the deed of assignment for assignment of debts of NITCO Ltd and the restructuring agreement dated 22nd October 2024, the company has been allotted 11,25,00,000 Equity Shares of Rs 10 each of NITCO Ltd on 29th January, 2025 at price of Rs 92.25 of aggregate value Rs 1037.81 Crores by conversion of sustainable debt. The amount of Rs 1037.81 crore has been recognised as Investment with a corresponding credit to Other Income in Statement of Profit and Loss for the quarter/year.
- 6 Based on Share Purchase Agreement entered into by the company on 26th September, 2024, the company has acquired during the quarter , 102,48,582 equity shares of Prataap Snacks Ltd. @ Rs 746/- per share for aggregated consideration of Rs.764.54 crore which constitutes 42.31% stake in the investee company and acquired 127 shares through open offer.
- 7 The company acquired 42.31 % of Equity capital of Pratap Snacks Limited from promoters and 49.19 % of Equity Capital of NITCO limited in part satisfaction of the dues. Both the acquisition of shares is made as strategic investment to earn Dividend and capital appreciation with no intent to control or participate in the management and affairs of the respective Companies and hence are not consolidated for Consolidation
- 8 Note specific to the subsidiary Open Elite Developers Limited (formerly known as Reliance Commercial Finance Limited):

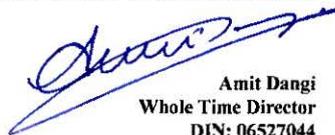
(I) SEBI has passed an order dated August 22, 2024 in the matter of Reliance Home Finance Limited where one of the noticee is Reliance Commercial Finance Limited, a wholly owned subsidiary of Authum Investment and Infrastructure Limited (Authum). In its Order, SEBI has imposed a penalty of Rs. 25 Crores on RCFL and further restrained RCFL from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities, directly or indirectly, for a period of 5 years, from the date of coming into force of the Order. The Company has filed an appeal in Hon'ble Securities Appellate Tribunal (SAT) against the aforesaid order.

(II) The audited standalone financial results which sets out the fact that, during the quarter and year ended, the Company has net (loss) of Rs. 6.71 crores and it has accumulated loss of Rs. 892.12 crores, exceeds the paid up capital and networth of the Company stands fully eroded as on March 31, 2025. These financial conditions cast significant doubt on the company's ability to continue as a going concern. However, in view of the comfort provided by the Holding company to meet all future obligations of the company and value of its immovable properties, these audited standalone financial results of the Company for the quarter and year ended March 31, 2025 have been prepared on a going concern basis.
- 9 The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited results in respect of full financial year and the published year to date reviewed upto the third quarter of the respective financial year.
- 10 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

Date: 12th May, 2025  
Place: Mumbai

By Order of the Board  
For Authum Investment & Infrastructure Limited



  
Amit Dangi  
Whole Time Director  
DIN: 06527044



**AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED**  
**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2025**

Particulars	As at 31/03/2025 Audited	As at 31/03/2024 Audited
<b>ASSETS</b>		
<b>1 Financial Assets</b>		
(a) Cash and Cash Equivalents	108.48	199.78
(b) Bank Balance other than (a) above	260.77	255.38
(c) Receivables		
(I) Trade Receivables	1.43	0.16
(II) Other Receivables	19.46	60.02
(d) Loans	2,167.65	1,518.53
(e) Investments	12,738.77	8,940.39
(f) Other Financial Assets	144.15	115.32
<b>2 Non-Financial Assets</b>		
(a) Current tax assets (Net)	19.45	68.42
(b) Investment Property	321.64	348.43
(c) Property, Plant and Equipment	92.69	6.81
(d) Intangible assets under development	6.15	1.58
(e) Other intangible assets	0.07	0.22
(f) Other Non-Financial Assets	206.70	106.15
<b>Total Assets</b>	<b>16,087.41</b>	<b>11,621.19</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 Financial Liabilities</b>		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	66.73	10.65
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.08	-
(b) Debt Securities	63.80	63.80
(c) Borrowings (Other than Debt Securities)	600.26	465.72
(d) Subordinated Liabilities	30.13	107.57
(e) Other Financial Liabilities	76.07	53.43
(f) Contractual debt obligation	360.01	491.25
<b>2 Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	-	-
(b) Provisions	0.23	-
(c) Deferred tax liabilities (Net)	171.35	-
(d) Other Non-Financial Liabilities	28.40	83.67
<b>3 EQUITY</b>		
(a) Equity Share Capital	16.98	16.98
(b) Other Equity	14,672.36	10,328.13
<b>Total Liabilities and Equity</b>	<b>16,087.41</b>	<b>11,621.19</b>

By Order of the Board  
for Authum Investment & Infrastructure Limited

  
**Amit Dangi**  
 Whole Time Director  
 DIN: 06527044

Date: 12th May, 2025  
Place: Mumbai



**AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED**

CIN: L51109MH1982PLC319008

**STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025**

(Rs. in Crores)

S. No.	Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	4,067.17	4,225.56
	<b>Adjustment for:</b>		
	Interest Expenses	51.99	76.64
	Depreciation, Amortization and Impairment	290.16	(1,781.54)
	Rent received	(8.53)	(3.99)
	Liability no longer payable written back	(7.71)	(57.59)
	Sundry Balance written off		
	Net gain/(loss) on financial instruments at fair value	(512.06)	
	Allotment of equity instruments by conversion of assigned debt	(1,037.81)	
	Net (Gain)/ Loss on Sale of Investments	(1,868.11)	(1,363.18)
	Net (Gain)/ Loss on Investments Property Sold / Discarded	(0.47)	0.09
	<b>Operating Profit</b>	<b>974.63</b>	<b>1,095.99</b>
	<b>Adjustment for working capital changes</b>		
	Decrease/(Increase) in Receivables	39.29	(59.98)
	Decrease/(Increase) in Loans	(929.81)	2,523.49
	Decrease/(Increase) in Other Financial Assets	(28.83)	(19.19)
	Decrease/(Increase) in Other Non-Financial Assets	(100.55)	(68.61)
	Increase / (decrease) in Trade Payables	57.17	(65.79)
	Increase / (decrease) in Other Financial Liabilities	22.64	(96.64)
	Increase / (decrease) in Provision	0.23	-
	Increase / (decrease) in Other Non-Financial Liabilities	(55.27)	26.91
	<b>Cash generated / (used) from operations</b>	<b>(20.49)</b>	<b>3,336.18</b>
	Income Tax Paid (net of refunds)	165.86	(45.60)
	<b>Net cash generated / (used) from operating activities (A)</b>	<b>(186.35)</b>	<b>3,290.58</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase)/Sale of Investments	291.13	(2,246.54)
	(Purchase)/Sale of Property, Plant and Equipment	(68.07)	(48.38)
	(Purchase)/Sale of Intangible assets under development	(4.58)	(1.58)
	(Purchase)/Sale of Other Intangible Assets	0.15	1.72
	Rent Income	8.53	3.99
	Movement in Other Bank Balances	(5.39)	25.24
	<b>Net cash generated / (used) from investing activities (B)</b>	<b>221.77</b>	<b>(2,265.55)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceed/(Repayment) of Redeemable Preference Shares	(90.55)	(138.07)
	Proceeds/(Repayment) of Borrowings	1.90	(1,020.82)
	Proceeds/(Repayment) of Debt Securities	0.00	(5.03)
	Interest Expenses	(38.07)	(11.42)
	<b>Net cash generated / (used) from financing activities (C)</b>	<b>(126.72)</b>	<b>(1,175.34)</b>
	<b>Net Increase/(decreased) in cash and cash equivalents during the year (A+B+C)</b>	<b>(91.30)</b>	<b>(150.31)</b>
	<b>Cash and cash equivalents at the beginning of the year</b>	<b>199.78</b>	<b>350.09</b>
	<b>Cash and cash equivalents at the end of the year</b>	<b>108.48</b>	<b>199.78</b>

**Notes:**

- (i) The above cash flow statement has been prepared under indirect method as set out in Ind AS 7: "Statement of Cash Flows" as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- (ii) Figures in brackets indicate cash outflows.



**By Order of the Board  
for Authum Investment & Infrastructure Limited**

*Amit Dangi*  
**Amit Dangi**  
Whole Time Director  
DIN: 06527044

**Date: 12th May, 2025**  
**Place: Mumbai**

SEGMENT WISE REVENUE, RESULTS, TOTAL ASSETS AND TOTAL LIABILITIES.

(` in Cr)

Sr. No.	Particulars	Quarter	Quarter ended	Nine months ended	Year ended	Year ended
		31.03.2025	31.12.2024	31.12.2024	31.03.2025	31.03.2024
<b>A</b>	<b>Segment Revenue</b>					
	(a) Investment activity	-353.96	365.43	2,625.64	2,271.68	1,755.55
	(b) Lending activity	1,807.17	250.16	520.36	2,327.52	1,326.04
	(c) Rental Business	3.97	3.96	9.05	13.02	1,319.30
		<b>1,457.17</b>	<b>619.55</b>	<b>3,155.04</b>	<b>4,612.22</b>	<b>4,400.89</b>
<b>B</b>	<b>Segment Result</b>					
	(a) Investment activity	-264.74	375.92	2,402.16	2,137.42	1,678.98
	(b) Lending activity	1,516.98	238.36	419.48	1,936.46	1,335.55
	(c) Rental Business	-3.88	(0.70)	(2.83)	-6.71	1,211.04
	<b>Profit/(Loss) before tax</b>	<b>1,248.36</b>	<b>613.58</b>	<b>2,818.81</b>	<b>4,067.17</b>	<b>4,225.57</b>
<b>C</b>	<b>Segment Assets</b>					
	(a) Investment activity	12,412.48	12,824.88	12,824.88	12,412.48	9,030.86
	(b) Lending activity	3,387.35	1,888.12	1,888.12	3,387.35	2,324.54
	(c) Rental Business	287.58	298.66	298.66	287.58	265.79
		<b>16,087.41</b>	<b>15,011.66</b>	<b>15,011.66</b>	<b>16,087.41</b>	<b>11,621.19</b>
<b>D</b>	<b>Segment Liabilities</b>					
	(a) Investment activity	86.49	961.71	961.71	86.49	80.08
	(b) Lending activity	495.99	415.05	415.05	495.99	992.51
	(c) Rental Business	644.24	207.48	207.48	644.24	203.50
		<b>1,226.72</b>	<b>1,584.25</b>	<b>1,584.25</b>	<b>1,226.72</b>	<b>1,276.09</b>



May 12, 2025

To,  
**Department of Corporate Relationship  
BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol – AILL

**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Murgighata, Dalhousie,  
Kolkata, West Bengal - 700 001.  
Scrip Code: 011262

**Sub: Declaration relating to the Unmodified Opinion by the Statutory Auditors**

**Ref: Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

In compliance with the provisions of regulation 33 of SEBI (LODR) Regulations, 2015, as amended from time to time we hereby declare that the Joint Statutory Auditors of the Company M/s. APAS & Co LLP (FRN 000340C /C400308) and M/s Maharaj N R Suresh and Co LLP (FRN 001931S/S000020) have issued an Audit Report with an Unmodified opinion on the Audited Standalone as well as Audited Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025.

You are requested to kindly acknowledge receipt of the above.

Thank you,  
For **Authum Investment & Infrastructure Limited**



**Amit Dangi**  
**Whole Time Director**  
**DIN: 06527044**



Encl: As above.

**Registered Office :** 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

**Ph.:** (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

**Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

**T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail: customercare@authum.com**