

February 26, 2025

To,  
**Department of Corporate Relationship  
BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol – AAIL

**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Murgighata, Dalhousie,  
Kolkata, West Bengal - 700 001.  
Scrip Code: 011262

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”):  
Update on Acquisition – Prataap Snacks Limited**

Pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations and in continuation to our announcements dated September 26, 2024, December 23, 2024, and December 31, 2024, informing you about proposed acquisition of equity shares of Prataap Snacks Limited (“PSL” or “Target”) through execution of a Share Purchase Agreement dated September 26, 2024 (“SPA” or “Share Purchase Agreement”) and open offer for up to 62,98,351 equity shares of PSL (constituting 26.01% of the voting share capital) (“Open Offer”), subject to requisite approvals, we hereby inform you that as of February 25, 2025, the Company has acquired 1,02,48,709 equity shares of PSL (i.e., 127 equity shares of PSL acquired by way of open offer and 1,02,48,582 equity shares of PSL acquired under the SPA), representing 42.33% of the voting share capital of PSL.

Pursuant to the above allotment, PSL shall become an associate company of the Company.

Further, the details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure A**.

Kindly take the same on your records.

Thanking you,  
For **Authum Investment & Infrastructure Limited**

**Amit Dangi**  
**Whole Time Director**  
**DIN: 06527044**

**Annexure A**

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the target entity, details in brief such as size, turnover etc.;	<p>PSL is a company existing under the laws of India, having Company Identification Number (CIN) L15311MP2009PLC021746 and having its registered office Khasra No 378/2, Nemawar Road, Near Makrand House, Indore, Madhya Pradesh, India, 452020. The equity shares of PSL are listed on the BSE Limited (Scrip Code: 540724) and National Stock Exchange of India Limited (Scrip Code: DIAMONDYD).</p> <p>PSL is engaged in the business of <i>inter alia</i> manufacturing and marketing of multiple product variants including but not limited to potato chips, extruded snacks and namkeen.</p> <p>Net Worth of PSL (as of March 31, 2024): Rs. 728.75 Crore</p> <p>Turnover of PSL (as of March 31, 2024): Rs. 1617.93 Crores</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
Industry to which the entity being acquired belongs;	PSL is an Indian snack food company engaged in manufacturing and marketing of multiple product variants including but not limited to potato chips, extruded snacks and namkeen.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition aligns with our long-term strategy of diversifying our portfolio while investing in sectors that demonstrate both stability and growth potential. Our intention is to nurture and expand this business, maximizing value creation for all stakeholders and ensuring a sustainable, profitable future for the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	<p>The Competition Commission of India has in its meeting held on December 31, 2024 <i>inter alia</i> approved the proposed combination under Section 31(1) of the Competition Act, 2002.</p> <p>All other conditions precedent under the Share Purchase Agreement (including completion of</p>

**Registered Office :** 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

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**Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

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	payment of consideration to shareholders who have tendered shares of PSL in acceptance of the open offer) have also been fulfilled.
Indicative time period for completion of the acquisition;	(i) 127 equity shares of PSL acquired by way of open offer were acquired on February 06, 2025; and  (ii) 1,02,48,582 equity shares of PSL acquired under the SPA were acquired on February 25, 2025;  aggregating to 1,02,48,709 equity shares of PSL.
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
Cost of acquisition and/or the price at which the shares are acquired;	(i) 127 equity shares of PSL acquired by way of open offer at a price per equity share of Rs. 865.66, aggregating to Rs. 1,09,939; and  (ii) 1,02,48,582 equity shares of PSL acquired under the SPA at a price per equity share of Rs. 746, aggregating to Rs. 7,64,54,42,172;  aggregating to Rs. 7,64,55,52,111.
Percentage of shareholding / control acquired and / or number of shares acquired;	1,02,48,709 equity shares of PSL, representing 42.33% of the voting share capital of PSL.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief Background:</b> Founded in 2009 and headquartered in Madhya Pradesh, PSL is an Indian snack food company engaged in manufacturing and marketing of multiple product variants including but not limited to potato chips, extruded snacks and namkeen.</p> <p><b>Line of Business:</b> PSL is an Indian snack food company engaged in manufacturing and marketing of multiple product variants including but not limited to potato chips, extruded snacks and namkeen.</p> <p><b>Date of Incorporation:</b> 23/03/2009</p> <p><b>Turnover of last 3 years:</b> FY 21-22: Rs. 1396.61 Crores FY 22-23: Rs. 1652.93 Crores FY 23-24: Rs. 1617.93 Crores</p> <p><b>Country in which the acquired entity has presence:</b> India</p>

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