

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
CIN: L51109MH1982PLC319008

RESTATED STATEMENT OF ASSETS AND LIABILITIES

S. No.	Particulars	Note No.	As at 31/03/2020 Rs.	As at 31/03/2019 Rs.	As at 01/04/2018 Rs.
1	ASSETS				
(a)	Financial Assets				
(b)	Cash and Cash Equivalents	2	5,785,203	746,149	2,945,982
	Receivables				
	(I) Trade Receivables	3	115,072,058	-	-
	(II) Other Receivables				
(c)	Loans	4	1,698,517,295	-	-
(d)	Investments	5	3,304,816,197	572,381,412	983,771,917
(e)	Other Financial Assets	6	-	47,345,010	347,692,245
2	Non-Financial Assets				
(a)	Investment Property	7	1,815,150,000	-	-
(b)	Property, Plant and Equipment	8	12,363	27,506	3,663
(c)	Other Non-Financial Assets	9	14,236,473	9,070,342	9,746,779
	Total Assets		6,953,589,588	629,570,419	1,344,160,587
1	LIABILITIES AND EQUITY				
1	LIABILITIES				
(a)	Financial Liabilities				
	Payables				
	(i) Trade Payables				
	(ii) total outstanding dues of micro enterprises and small enterprises				
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10	67,067	46,534,558	319,042,323
(b)	Borrowings (Other than Debt Securities)	11	631,998,034	88,398,164	156,044,922
(c)	Subordinated Liabilities	12	2,095,000,000	-	-
(d)	Other Financial Liabilities	13	801,307	-	-
2	Non-Financial Liabilities				
(a)	Provisions	14	4,246,300	3,349,645	3,312,039
(b)	Other Non-Financial Liabilities	15	23,761,092	717,112	656,639
3	EQUITY				
(a)	Equity Share Capital	16	115,280,900	115,280,900	115,280,900
(b)	Instruments entirely equity in nature	17	6,300,000,000	-	-
(c)	Other Equity	18	(2,217,565,112)	375,290,040	749,623,763
	Total Liabilities and Equity		6,953,589,588	629,570,419	1,344,160,587

Notes 1-37 form an integral part of these financial statements.

In terms of our report of even date annexed herewith

For SANGHAI & CO

Chartered Accountants

Firm Reg No: 319079E

K. Agarwal

Kamlesh Kumar Agarwal

Partner

Membership No: 067461

Place: Mumbai

Date: 23/12/2020

UDIN: 20067461AAAABW4080



For and on behalf of the Board

X

Alpana Sanjay Dangri

Director

DIN: 01506529

Amit K Dangri

Director & CFO

DIN: 06527044

Hitesh Vora

Company Secretary

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
CIN: L51109MH1982PLC319008

RESTATED STATEMENT OF PROFIT AND LOSS

S. No.	Particulars	Note No.	For the Year ended 31.03.2020 Rs.	For the Year ended 31.03.2019 Rs.	For the Year ended 31.03.2018 Rs.
I.	Revenue from Operations				
	Interest Income	19	30,694,415	297,418	8,580,768
	Dividend Income		75,446,832	3,088,653	89,173,499
	Fees and Commission Income		100,000,000	-	-
	Net Gain / (Loss) on Trading in Shares and Securities		(47,470,115)	(140,663,520)	(6,620,704)
	Net Gain / (Loss) on Derivatives Trading		(33,738,130)	(202,492,931)	27,480,145
	Net Gain / (Loss) on Speculation in Shares & Securities		15,359	(17,940,742)	(34,987,966)
	Net Gain / (Loss) on Sale of Investments		(230,168,779)	-	542,282
	Total Revenue from operations		(105,220,415)	(357,711,121)	84,168,025
II.	Other Income		186,088	-	-
III.	Total Income (I+II)		(105,034,327)	(357,711,121)	84,168,025
IV.	Expenses				
	Finance Costs	20	20,948,909	9,071,423	9,034,232
	Employee Benefits Expenses	21	3,010,591	1,924,393	1,821,765
	Depreciation, Amortization and Impairment	22	15,143	20,157	3,281
	Others Expenses	23	23,885,133	5,606,629	19,211,653
	Total Expenses		47,859,776	16,622,602	30,070,931
V.	Profit / (Loss) Before Tax		(152,894,103)	(374,333,723)	54,097,093
	Tax Expense:				
	Current Tax		-	-	26,508,459
	Income Tax for Earlier Years		39,234	-	2,284,576
VI.	Profit / (Loss) for the period		(152,933,337)	(374,333,723)	25,304,058
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) Fair Valuation of Equity Instruments through Other Comprehensive Income		(2,439,921,815)	-	-
	Other Comprehensive Income		(2,439,921,815)	-	-
	Total Comprehensive Income for the period		(2,592,855,152)	(374,333,723)	25,304,058
	Earnings per equity share				
	Basic (Rs.)		(13.27)	(32.47)	2.19
	Diluted (Rs.)		(13.27)	(32.47)	2.19

Notes 1-37 form an integral part of these financial statements.

In term of our report of even date annexed herewith

For SANGHAI & CO
Chartered Accountants
Firm Reg No: 319079E

K. Agarwal
Kamlesh Kumar Agarwal
Partner
Membership No: 067461

Place: Mumbai
Date: 23/12/2020

UDIN: 20067461AAAABW4080

For and on behalf of the Board

Alpana Sanjay Dangl
Director
DIN: 01506529

Amit K Dangl
Director & CFO
DIN: 06527044

Hitesh Vora
Company Secretary



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
CIN: L51109MH1982PLC319008

RESTATED STATEMENT OF CASH FLOW

S.No.	Particulars	For the year ended 31.03.2020 Rs.	For the year ended 31.03.2019 Rs.	For the year ended 31.03.2018 Rs.
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before tax	(152,894,103)	(374,333,723)	54,097,093
	Adjustment for:			
	Interest Expenses	20,948,909	9,071,423	9,034,232
	Depreciation	15,143	20,157	3,281
	Net Loss / (Profit) on Sale of Investments	230,168,779	-	(542,282)
	Contingent Provisions against Standard Assets	4,246,045	(60,819)	60,777
	Operating Profit	102,484,773	(365,302,962)	62,653,102
	Adjustment for working capital changes			
	Decrease/(Increase) in Receivables	(115,072,058)	-	-
	Decrease/(Increase) in Loans	(1,698,517,295)	-	-
	Decrease/(Increase) in Other Financial Assets	47,345,010	300,347,235	(209,106,143)
	Decrease/(Increase) in Other Non-Financial Assets	(73,291)	706,180	(954,967)
	Increase / (decrease) in Trade Payables	(46,467,491)	(272,507,765)	219,679,068
	Increase / (decrease) in Other Financial Liabilities	801,307	-	-
	Increase / (decrease) in Other Non-Financial Liabilities	23,043,980	60,473	(9,283)
	Cash generated / (used) from operations	(1,686,455,065)	(336,696,840)	72,261,777
	Income Tax Paid (net of refunds)	(8,481,463)	(29,742)	(23,393,430)
	Net cash generated / (used) from operating activities (A)	(1,694,936,528)	(336,726,582)	48,868,347
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	(Purchase) / Sale of Investments	-	-	-
	(Purchase) / Sale of Property, Plant and Equipment	(5,462,525,379)	411,390,505	(178,907,597)
	(Purchase) / Sale of Investments Property	-	(44,000)	-
	Net cash generated / (used) from investing activities (B)	(1,815,150,000)	-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceed from issue of Compulsory Convertible Debentures	6,300,000,000	-	-
	Proceed from issue of Redeemable Preference Shares	2,095,000,000	-	-
	Proceeds / (Repayment) of Borrowings	543,599,870	(67,646,758)	134,376,783
	Dividend Paid	-	(101,575)	-
	Interest Expenses	(20,948,909)	(9,071,423)	(9,034,232)
	Net cash generated / (used) from financing activities (C)	8,917,650,961	(76,819,756)	125,342,551
	Net Increase/(decrease) in cash and cash equivalents during the year (A+B+C)	5,039,054	(2,199,833)	(4,696,700)
	Cash and cash equivalents at the beginning of the year	746,149	2,945,982	7,642,682
	Cash and cash equivalents at the end of the year	5,785,203	746,149	2,945,982

Notes:

- The above cash flow statement has been prepared under indirect method as set out in Ind AS 7: "Statement of Cash Flows" as specified under section 133 of the
- Figures in brackets indicate cash outflows.

In term of our report of even date annexed herewith

For SANGHAI & CO
Chartered Accountants
Firm Reg. No. 319079E

K. Agarwal
Kamlesh Kumar Agarwal
Partner
Membership No. 067461

Place: Mumbai
Date: 23/12/2020

UDIN: 20067461AAAABW4080



For and on behalf of the Board

X
Alpana Sanjay Dangl
Director
DIN: 01506529

Amit K Dangl
Director & CFO
DIN: 06527044

Hitesh Vora
Company Secretary



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

RESTATED STATEMENT OF CHANGES IN EQUITY

A) SHARE CAPITAL	As At		As At	
	31 March, 2020	Rs.	31 March, 2019	Rs.
Balance at the beginning of the reporting period		115,280,900		115,280,900
Changes in Equity Share Capital during the year		-		-
Balance at the end of the reporting period		115,280,900		115,280,900
B) OTHER EQUITY				
Reserves & Surplus	Statutory Reserve Fund	Amalgamation Reserve	Retained Earnings	Other Comprehensive Income
				Total
Balance as on 01/04/2018	132,794,902	105,563,298	511,265,563	749,623,763
Profit for the year	-	-	(374,333,723)	(374,333,723)
Other comprehensive Income	-	-	-	-
Additions	-	-	-	-
Transfers	-	-	-	-
Total for the year	-	-	(374,333,723)	(374,333,723)
Dividends	-	-	-	-
Tax on Dividends	-	-	-	-
Balance as on 31/03/2019	132,794,902	105,563,298	136,931,840	375,290,040
Balance as on 01/04/2019	132,794,902	105,563,298	136,931,840	375,290,040
Profit for the year	-	-	(152,933,337)	(152,933,337)
Other comprehensive Income	-	-	-	(2,439,921,815)
Additions	-	-	-	-
Transfers	-	-	-	-
Total for the year	-	-	(152,933,337)	(2,592,855,152)
Dividends	-	-	-	-
Tax on Dividends	-	-	-	-
Balance as on 31/03/2020	132,794,902	105,563,298	(16,001,497)	(2,439,921,815)
				(2,217,565,112)



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 2 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 01 April, 2018 Rs.
(i) Cash on hand	113,945	67,393	64,029
(ii) Balances with banks in current account	5,671,258	678,556	2,780,378
(iii) Balances with banks in dividend accounts	-	-	101,575
Total	5,785,203	746,149	2,945,982

NOTE: 3 RECEIVABLES

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 01 April, 2018 Rs.
Trade Receivables			
(a) Receivables considered good - Secured	-	-	-
(b) Receivables considered good - Unsecured	115,072,058	-	-
Total	115,072,058	-	-



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31 March 2020				As At 31 March 2019				As At 30 April 2018			
	Rs.	Amortised Cost	Through Other Comprehensive Income	At Fair value	Rs.	Amortised Cost	Through Other Comprehensive Income	At Fair value	Rs.	Amortised Cost	Through Other Comprehensive Income	At Fair value
				Designated at fair value through P&L				Designated at fair value through P&L				Designated at fair value through P&L
(A)												
Lease receivable on Demand	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-
Total (A)-Gross	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-
Less: Impairment loss	-	-	-	-	-	-	-	-	-	-	-	-
Total (A)-Net	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-
(B)												
Secured by Bankable Assets	178,024,146	-	-	-	178,024,146	-	-	-	-	-	-	-
Unsecured	1,520,493,149	-	-	-	1,520,493,149	-	-	-	-	-	-	-
Total (B)-Gross	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-
Less: Impairment loss	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)-Net	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-
(C)												
Lease in India	-	-	-	-	-	-	-	-	-	-	-	-
60 Days/sector	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-
60 Others	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)-Gross	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-
Less: Impairment loss	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)-Net	1,698,517,295	-	-	-	1,698,517,295	-	-	-	-	-	-	-



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE 8: INVESTMENTS

Particulars	As At 31 March, 2020							As At 31 March, 2019						
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Amortised Cost	Through Other Comprehensive Income	At Fair value	Designated at fair value through P&L	Subtotal	Others *	Total	Amortised Cost	Through Other Comprehensive Income	At Fair value	Designated at fair value through P&L	Subtotal	Others *	Total
(A)														
Mutual Funds:														
Equity Investments - Listed	-	3,06,77,00,581	-	-	3,06,77,00,581	14,93,15,616	3,21,70,16,197	-	-	-	-	-	-	-
Equity Investments - Unlisted	-	-	-	-	-	-	-	-	39,76,49,212	-	-	39,76,49,212	-	39,76,49,212
Debt Investments - Listed	-	7,34,20,000	-	-	7,34,20,000	-	7,34,20,000	-	1,63,76,712	-	-	1,63,76,712	-	1,63,76,712
Debt Investments - Unlisted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A) Gross	-	3,15,55,00,581	-	-	3,15,55,00,581	14,93,15,616	3,30,48,16,197	-	6,63,76,752	39,76,49,212	-	46,48,25,968	8,83,51,961	57,23,81,412
* Others Valued at cost														
(B)														
(i) Investment in equity funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Investment in debt funds	-	3,13,55,00,581	-	-	3,13,55,00,581	14,93,15,616	3,30,48,16,197	-	1,63,76,712	39,76,49,212	-	46,48,25,968	8,83,51,961	57,23,81,412
Total (B) Gross	-	3,13,55,00,581	-	-	3,13,55,00,581	14,93,15,616	3,30,48,16,197	-	6,63,76,752	39,76,49,212	-	46,48,25,968	8,83,51,961	57,23,81,412
(C)														
Less:														
Provision for impairment losses (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Net (D) (A-C)	-	3,13,55,00,581	-	-	3,13,55,00,581	14,93,15,616	3,30,48,16,197	-	6,63,76,752	39,76,49,212	-	46,48,25,968	8,83,51,961	57,23,81,412



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 5 INVESTMENTS

Particulars	As At 01 April, 2018						
	Rs. Amortised Cost	Rs. Through Other Comprehensive Income	Rs. At Fair value Through profit or loss	Rs. Designated at fair value through P&L	Rs. Subtotal	Rs. Others ^a	Rs. Total
(A)							
Mutual Funds	-	-	13,03,86,439	-	13,03,86,439	-	13,03,86,439
Equity Instruments - Listed	-	-	67,86,53,762	-	67,86,53,762	-	67,86,53,762
Equity Instruments - Unlisted	-	8,63,76,752	-	-	8,63,76,752	-	8,63,76,752
Venture Capital Funds - Unquoted	-	-	-	-	-	8,83,54,944	8,83,54,944
Total (A) Gross	-	8,63,76,752	80,90,40,221	-	89,54,16,973	8,83,54,944	98,37,71,917
^a Others Valued at cost							
(B)							
(i) Investment outside India	-	-	-	-	-	-	-
(ii) Investment in India	-	8,63,76,752	80,90,40,221	-	89,54,16,973	8,83,54,944	98,37,71,917
Total (B) Gross	-	8,63,76,752	80,90,40,221	-	89,54,16,973	8,83,54,944	98,37,71,917
(C)							
Less:							
Allowance for impairment loss (C)	-	-	-	-	-	-	-
Total Net D=(A-C)	-	8,63,76,752	80,90,40,221	-	89,54,16,973	8,83,54,944	98,37,71,917



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 6 OTHER FINANCIAL ASSETS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 01 April, 2018 Rs.
Margin Deposit for Futures & Options	-	47,345,010	304,230,755
Dividend Receivable	-	-	19,058,800
Other Receivable	-	-	24,402,690
Total	-	47,345,010	347,692,245

NOTE: 7 INVESTMENT PROPERTY

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 01 April, 2018 Rs.
Investment in Immovable Property			
Opening Balance	-	-	-
Add: Additions During the year	1,815,150,000	-	-
Less Disposals	-	-	-
Total	1,815,150,000	-	-

(i) Amount recognised in the Statement of Profit and Loss for Investment property-NIL.



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 8 PROPERTY, PLANT AND EQUIPMENTS

Particulars	Computer Rs.	Total Rs.
Gross Block		
Balance as at April 01, 2018	70,600	70,600
Additions	44,000	44,000
Disposals	-	-
Balance as at March 31, 2019	114,600	114,600
Additions	-	-
Disposals	-	-
Balance as at March 31, 2020	114,600	114,600
Accumulated Depreciation and Impairment		
Balance as at April 01, 2018	66,937	66,937
Charge for the year	20,157	20,157
Disposals	-	-
Balance as at March 31, 2019	87,094	87,094
Charge for the year	15,143	15,143
Disposals	-	-
Balance as at March 31, 2020	102,237	102,237
Net carrying amount as at April 01, 2018	3,663	3,663
Net carrying amount as at March 31, 2019	27,506	27,506
Net carrying amount as at March 31, 2020	12,363	12,363



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 9 OTHER NON-FINANCIAL ASSETS

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 01 April, 2018 Rs.
Security Deposits	60,000	60,000	60,000
Balance With Government Authorities	13,732,264	8,639,424	8,609,681
Other Receivables	444,209	370,918	1,077,098
Total	14,236,473	9,070,342	9,746,779

NOTE: 10 TRADE PAYABLES

Particulars	As at 31 March, 2020 Rs.	As at 31 March, 2019 Rs.	As at 01 April, 2018 Rs.
Total outstanding dues of Micro enterprise and Small enterprises			
Total outstanding dues of creditors other than Micro enterprise and small enterprise			
Goods			
Services	67,067	46,534,558	319,042,323
Total	67,067	46,534,558	319,042,323



ATHUM INVESTMENT AND INFRASTRUCTURE LIMITED
NOTES FORMING PART OF ACCOUNTS

NOTE: 11. BORROWINGS

Particulars	As at 31 March, 2020				As at 31 March, 2019				As at 01 April, 2018			
	Rs.	Amortised Cost	At Fair Value Through P&L	Designated at fair value through P&L	Rs.	Total	Amortised Cost	At Fair Value Through P&L	Designated at fair value through P&L	Rs.	At Fair Value Through P&L	Designated at fair value through P&L
In India												
Loans from related parties	40,528,469	-	-	-	40,028,469	-	-	-	-	-	-	-
Loans receivable on demand - Secured	431,571,514	-	-	-	491,571,514	-	38,549,249	-	-	26,544,922	-	-
Loans receivable on demand - Unsecured	110,000,000	-	-	-	100,000,000	-	2,801,815	-	-	80,000,000	-	-
Outside India												
Total	631,099,983	-	-	-	631,028,983	38,549,249	38,549,249	-	-	156,544,922	-	-

NOTE: 12. SUBORDINATED LIABILITIES

Particulars	As at 31 March, 2020				As at 31 March, 2019				As at 01 April, 2018			
	Rs.	Amortised Cost	At Fair Value Through P&L	Designated at fair value through P&L	Rs.	Total	Amortised Cost	At Fair Value Through P&L	Designated at fair value through P&L	Rs.	At Fair Value Through P&L	Designated at fair value through P&L
(A) In India												
7% Redeemable Preference Shares due after three years in equity as Liabilities	2,095,000,000	-	-	-	2,095,000,000	-	-	-	-	-	-	-
Total	2,095,000,000	-	-	-	2,095,000,000	-	-	-	-	-	-	-



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 13 OTHER FINANCIAL LIABILITIES

Particulars	As at 31 March, 2020	Rs.	As at 31 March, 2019	Rs.	As at 01 April, 2018	Rs.
Interest Accrued but not Due		665,753		-		-
Debenture Interest Payable		135,554		-		-
Total		801,307		-		-

NOTE: 14 PROVISIONS

Particulars	As at 31 March, 2020	Rs.	As at 31 March, 2019	Rs.	As at 01 April, 2018	Rs.
Provision for Income Tax		-	3,349,390		3,349,390	
Proposed Dividend		-	-		101,575	
Contingent Provision Against Standard Asset	4,246,300		255		61,074	
Total	4,246,300		3,349,645		3,512,039	

NOTE: 15 OTHER NON-FINANCIAL LIABILITIES

Particulars	As at 31 March, 2020	Rs.	As at 31 March, 2019	Rs.	As at 01 April, 2018	Rs.
Statutory Dues Payable	22,857,767		400,969		354,759	
Others	903,325		316,143		301,880	
Total	23,761,092		717,112		656,639	



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
NOTES FORMING PART OF ACCOUNTS

NOTE: 16. EQUITY SHARE CAPITAL

Particulars	31.03.2020		31.03.2019		01.04.2018	
	No. of Shares	Value Rs.	No. of Shares	Value Rs.	No. of Shares	Value Rs.
AUTHORISED:						
Equity Shares of Rs. 10/- each	12,000,000	120,000,000	12,000,000	120,000,000	12,000,000	120,000,000
	12,000,000	120,000,000	12,000,000	120,000,000	12,000,000	120,000,000

ISSUED, SUBSCRIBED AND FULLY PAID UP:

Equity Shares of Rs. 10/- each	11,528,090	115,280,900	11,528,090	115,280,900	11,528,090	115,280,900
	11,528,090	115,280,900	11,528,090	115,280,900	11,528,090	115,280,900

(a) Reconciliation of shares outstanding at the beginning and at the end of the year:

Particulars	31.03.2020		31.03.2019		01.04.2018	
	No. of Shares	Value Rs.	No. of Shares	Value Rs.	No. of Shares	Value Rs.
Shares outstanding at the beginning of the year	11,528,090	115,280,900	11,528,090	115,280,900	11,528,090	115,280,900
Add: Issued during the year	-	-	-	-	-	-
Shares outstanding at the end of the year	11,528,090	115,280,900	11,528,090	115,280,900	11,528,090	115,280,900

(b) Terms and rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval.

(c) Details of shareholders holding more than 5% shares in the company:

Name of Shareholder	31.03.2020		31.03.2019		01.04.2018	
	No. of Shares	Holding %	No. of Shares	Holding %	Number of Shares	Holding %
M/s. Alpura Dangl	86,15,905	34.92%	2,843,858	20.33%	-	-
Karnata TradeLinks Pvt Ltd	1,085,000	9.41%	1,385,000	12.01%	1,385,000	12.01%
Pagaris Holding Pvt Ltd	-	-	625,000	5.42%	903,300	7.83%
Vinod Lodha	-	-	1,156,651	10.05%	1,156,651	10.05%



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
NOTES FORMING PART OF ACCOUNTS

NOTE: 17 INSTRUMENTS ENTIRELY EQUITY IN NATURE

Particulars	As At 31 March, 2020		As At 31 March, 2019		As At 01 April, 2018	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance at the beginning of the reporting period i.e. 01.04.2019	-	-	Balance at the end of the reporting period i.e. 31.03.2020	Rs.	Balance at the beginning of the reporting period i.e. 01.04.2017	Rs.
Additional Changes in Compulsorily Convertible Debentures during the period	6,300,000,000	6,300,000,000	Additional Changes in Compulsorily Convertible Debentures during the period	Rs.	Additional Changes in Compulsorily Convertible Debentures during the period	Rs.
Compulsorily Convertible Debentures	-	6,300,000,000	Balance at the end of the reporting period i.e. 31.03.2019	Rs.	Balance at the end of the reporting period i.e. 31.03.2018	Rs.
Total	-	6,300,000,000		-		-

(a) Details of Debentureholders holding more than 5% Debentures in the company.

Name of Debentureholder	31.03.2020		31.03.2019		31.03.2018	
	Number of Debentures	Value Rs.	Number of Debentures	Value Rs.	Number of Debentures	Value Rs.
Mentor Capital Limited	6,300,000	6,300,000,000	-	-	-	-

Terms and Conditions

i) No. of Debentures - 63 Lakh
Face Value per CCD - Rs. 1000/-
Coupon Rate - 0.01% Per Annum

- ii) CCD Shall be compulsorily converted into equity shares within 18 (eighteen) months from the allotment of CCDs such that the holder of CCD shall have the right to apply for conversion of CCDs into equity shares of the company on the relevant date for the purpose of calculating the price of the Conversion Shares shall be, the date 20 (twenty) days prior to the date on which the holder the said CCDs become entitled to apply for equity shares of the Company, in accordance with the provisions of the ICDR Regulations. Subject to the aforesaid lock-in requirements, the CCDs and equity shares issued upon conversion of the CCDs shall be subject to lock-in as provided under the provisions of the ICDR Regulations.
- iii) The CCDs and equity shares issued upon conversion of the CCDs shall be subject to lock-in as provided under the provisions of the ICDR Regulations. Subject to the aforesaid lock-in requirements, the CCDs and equity shares issued upon conversion of the CCDs shall be subject to lock-in as provided under the provisions of the ICDR Regulations.
- iv) The CCDs shall be unsecured.

v) The CCDs shall be convertible into ordinary equity shares at a price as may be arrived at in accordance with the ICDR Regulations at the time of conversion.

vi) The Conversion Shares issued to the Proposed Allottee shall rank pari passu with the then existing ordinary equity shares of the Company in all respects, including as to dividend.



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 18. OTHER EQUITY

Reserves & Surplus	Statutory Reserve Fund	Amalgamation Reserve	Retained Earnings	Other Comprehensive Income	(Amount in Rs.) Total
Balance as on 01/04/2018	132,794,902	105,563,298	511,265,563	-	749,623,763
Profit for the year	-	-	(374,333,723)	-	(374,333,723)
Other comprehensive Income	-	-	-	-	-
Additions	-	-	-	-	-
Transfers	-	-	-	-	-
Total for the year	-	-	(374,333,723)	-	(374,333,723)
Dividends	-	-	-	-	-
Tax on Dividends	-	-	-	-	-
Balance as on 31/03/2019	132,794,902	105,563,298	136,931,840	-	375,290,040
Balance as on 01/04/2019	132,794,902	105,563,298	136,031,840	-	374,390,040
Profit for the year	-	-	(132,933,337)	-	(132,933,337)
Other comprehensive Income	-	-	-	(2,439,921,815)	(2,439,921,815)
Additions	-	-	-	-	-
Transfers	-	-	-	-	-
Total for the year	-	-	(132,933,337)	(2,439,921,815)	(2,572,855,152)
Dividends	-	-	-	-	-
Tax on Dividends	-	-	-	-	-
Balance as on 31/03/2020	132,794,902	105,563,298	(16,001,497)	(2,439,921,815)	(2,217,565,112)

Other Comprehensive Income

This represents the cumulative gains and losses arising on the revaluation of equity financial instruments measured at fair value



NOTES FORMING PART OF ACCOUNTS

[illegible]

Particulars	Year Ended 31 March, 2020		Year Ended 31 March, 2019		Year Ended 31 March, 2018	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Interest on borrowings	-	19,464,422	-	8,174,156	-	8,652,899
Interest on Pre-emption	-	150,616	-	-	-	-
Interest on Compulsory Convertible Debenture	-	58,478	-	197,267	-	381,333
Other borrowing cost	-	1,365,197	-	-	-	-
Other borrowing cost	-	20,948,009	-	9,671,423	-	9,634,232
Total	-	-	-	-	-	-



AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE: 21 EMPLOYEE BENEFITS

Particulars	Year Ended		Year Ended		Year Ended	
	31 March, 2020	Rs.	31 March, 2019	Rs.	31 March, 2018	Rs.
Salaries and Bonus	2,107,221		1,238,527		1,128,066	
Director's Remuneration	850,000		600,000		600,000	
Staff Welfare	53,370		85,866		93,699	
Total	3,010,591		1,924,393		1,821,765	

NOTE: 22 DEPRECIATION, AMORTIZATION AND IMPAIRMENT

Particulars	Year Ended		Year Ended		Year Ended	
	31 March, 2020	Rs.	31 March, 2019	Rs.	31 March, 2018	Rs.
Depreciation on Property, Plant and Equipment (Refer Note 8)	15,143		20,157		3,281	
Total	15,143		20,157		3,281	

NOTE: 23 OTHER EXPENSES

Particulars	Year Ended		Year Ended		Year Ended	
	31 March, 2020	Rs.	31 March, 2019	Rs.	31 March, 2018	Rs.
Rent, Taxes and Energy Costs	384,380		357,155		274,110	
Repair & Maintenance	25,860		254,018		78,596	
Communication Costs	148,729		81,742		49,094	
Printing & Stationery	87,121		112,545		80,964	
Advertisement Expenses	161,819		9,384		12,173	
Director Sitting Fees	66,668		45,000		30,000	
Auditors Remuneration:						
For Audit Fees	177,000		118,000		94,400	
For Other Services	61,360		14,160		23,600	
Professional & Consultancy Charges	580,012		209,600		2,082,046	
ROC Fees (including Stamp Duty)	8,360,000		-		-	
Securities Transaction Tax	8,233,919		3,793,291		15,531,354	
Other Expenditure	5,598,265		611,734		955,316	
Total	23,885,133		5,606,629		19,211,653	



Note :24 Tax Expense

Particulars	As on 31st March 2020 Rs.	As on 31st March 2019 Rs.	As on 31st March 2018 Rs.
Current Tax	-	-	26,308,459
Income Tax for Earlier Years	39,234	-	2,284,576
Total	39,234	-	28,793,035

Note :25 Earnings Per Share

Particulars	As on 31st March 2020	As on 31st March 2019	As on 31st March 2018
Net Profit attributable to equity share holders (Rs.)	(152,933,337)	(374,333,723)	25,304,058
Nominal Value of equity shares (Rs.)	10	10	10
Weighted Average of number of Equity shares	11,528,090	11,528,090	11,528,090
Basic Earnings Per Share (Rs.)	(13.27)	(32.47)	2.19
Diluted Earnings Per share (Rs.)	(13.27)	(32.47)	2.19

NOTE:26

PAYMENT TO AUDITORS (INCLUDING GOODS AND SERVICE TAX)

Particulars	As on 31st March 2020 Rs.	As on 31st March 2019 Rs.	As on 31st March 2018 Rs.
Statutory Audit Fees	177,000	118,000	94,400
Other Services	61,360	14,160	23,600
Total payment to Auditors	238,360	132,160	118,000



Note: 27

Category - wise classification of Financial Instruments

As on 31st March 2020

Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)

Particulars	Carrying Amount	Level I	Level II	Level III
Equity Shares	3,081,700,581	3,081,700,581	-	-
Equity Shares Unlisted	73,800,000	-	73,800,000	-

Financial Assets measured at Amortised Cost/ Cost

Cash and Cash Equivalents	5,785,203
Trade Receivables	115,072,058
Loans	1,698,517,295
Mutual Fund	149,315,616

Financial Liabilities measured at Amortised Cost/ Cost

Trade payables	67,967
Borrowings	631,998,034
Subordinated Liabilities	2,095,000,000
Other Financial Liabilities	801,307

As on 31st March 2019

Financial Assets measured at Fair Value through Profit or Loss (FVTPL)

Particulars	Carrying Amount	Level I	Level II	Level III
Equity Shares	397,649,716	397,649,716	-	-

Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)

Equity Shares Unlisted	86,376,752	-	86,376,752	-
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Financial Assets measured at Amortised Cost/ Cost

Cash and Cash Equivalents	746,149
Venture Capital Funds	88,354,944
Other Financial Assets	47,345,010

Financial Liabilities measured at Amortised Cost/ Cost

Trade payables	46,534,558
Borrowings	88,398,164

As on 1st April 2018

Financial Assets measured at Fair Value through Profit or Loss (FVTPL)

Particulars	Carrying Amount	Level I	Level II	Level III
Mutual Fund	130,386,459	130,386,459	-	-
Equity Shares	678,653,762	678,653,762	-	-

Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)

Equity Shares Unlisted	86,376,752	-	86,376,752	-
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Financial Assets measured at Amortised Cost/ Cost

Cash and Cash Equivalents	2,945,982
Venture Capital Funds	88,354,944
Other Financial Assets	347,692,245

Financial Liabilities measured at Amortised Cost/ Cost

Trade payables	319,042,323
Borrowings	156,044,922

1. In case of trade receivables, cash and cash equivalents, trade payables, short term borrowings and other financial assets and liabilities it is assessed that
2. The fair values of the financial assets and financial liabilities included above have been determined in accordance with generally accepted pricing

Fair Value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and



Level 1 hierarchy - Includes Financial Instruments measured using quoted prices in the active market.

Level 2 hierarchy - The Fair value of Financial Instruments that are not traded in an active market, is determined using valuation techniques which

Level 3 hierarchy - Inputs are not based on observable market data. Fair values are determined in whole or in part using a valuation model based on

B. Measurement of fair values

Financial instruments fair valued under Level 3 hierarchy are measured using Market multiples method.

The carrying amount of trade receivables, cash and cash equivalents, other financial assets, trade payables and other financial liabilities are considered to

There are no transfers between level 1, level 2 and level 3 during the year.

Note: 28 Capital Management

The primary objective of the Company's Capital Management is to maximise shareholders value. The Company manages its capital to ensure that it will



Note: 29 Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

Credit risk;

Liquidity risk ; and

Market risk

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk

(a) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The

Company regularly monitors the rolling forecasts and the actual cash flows to service the financial liabilities on a day-to-day basis through cash generation from business and by having adequate

The following table shows the maturity analysis of the Company's financial liabilities based on contractually agreed undiscounted cash flows along with its carrying value as at the Balance sheet date.



Particulars	31st March 2020	31st March 2019	1st April 2018
Payable within three months			
Trade Payables	67,067	46,534,558	319,042,323
Borrowings	631,998,034	88,398,164	156,044,922
Subordinated Liabilities	2,095,000,000	-	-
Other Financial Liabilities	801,307	-	-

(b) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter-party to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables

(i) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer and the geography in which it operates. Concentration of credit risk with respect to trade



The following table sets out the information about the credit quality of financial assets measured at amortised cost.

Particulars	31st March 2020	31st March 2019	1st April 2018
Trade receivables	115,072,058	-	-
Less allowance Carrying amount	-	-	-

(ii) Other financial assets:

The Company has exposure in Cash and cash equivalents, employee loans and investment carried at amortised cost. The Company's maximum exposure to credit risk as at 31st March, 2020 is the carrying

(c) Market Risk

Market risk is the risk that changes in market prices – such as equity prices, interest rates and foreign exchange rates that will affect the Company's income or the value of its holdings of financial

Risk management structure

The Board of Directors are responsible for the overall risk management approach and for approving the risk management strategies and principles



NOTE: 20A
EFFECT OF IND AS ADOPTION ON THE BALANCE SHEET AS AT 31ST MARCH 2019 AND 1ST APRIL 2018

Particulars	Note 40	As at March 31st March 2019		Amount as per Previous GAAP	Effect of transition to IND AS	Amount as per IND AS	Effect of transition to IND AS	Amount as per IND AS
		Amount as per Previous GAAP	IND AS					
ASSETS								
1. Financial Assets								
(a) Cash and Cash Equivalents		746,149	-	746,149	-	2,945,982	-	2,945,982
(b) Investments		566,643,189	5,738,223	572,381,412	-	815,026,922	168,744,995	983,771,917
(c) Other Financial Assets		47,345,010	-	47,345,010	-	347,692,245	-	347,692,245
2. Non-Financial Assets								
(a) Property, Plant and Equipment		27,506	-	27,506	-	3,663	-	3,663
(b) Other Non-Financial Assets		9,070,342	-	9,070,342	-	9,746,779	-	9,746,779
Total Assets		623,832,196	5,738,223	629,570,419	-	1,175,415,592	168,744,995	1,344,160,587
LIABILITIES AND EQUITY								
LIABILITIES								
1. Financial Liabilities								
(a) Payables		-	-	-	-	-	-	-
(i) Trade Payables		-	-	-	-	-	-	-
(ii) Total outstanding dues of micro enterprises and small enterprises		-	-	-	-	-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		46,534,558	-	46,534,558	-	319,042,323	-	319,042,323
(c) Borrowings (Other than Debt Securities)		88,398,164	-	88,398,164	-	156,044,922	-	156,044,922
2. Non-Financial Liabilities								
(a) Provisions		3,349,645	-	3,349,645	-	3,512,039	-	3,512,039
(b) Other Non-Financial Liabilities		717,112	-	717,112	-	656,639	-	656,639
3. EQUITY								
(a) Equity Share Capital		115,280,900	-	115,280,900	-	115,280,900	-	115,280,900
(b) Other Equity		369,551,817	5,738,223	375,290,040	-	580,878,768	168,744,995	749,623,763
Total Liabilities and Equity		623,832,196	5,738,223	629,570,419	-	1,175,415,592	168,744,995	1,344,160,587



NOTE: 30B

EQUITY RECONCILIATION

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Equity as per GAAP as at 01.04.2018		Equity as per IGAAP as at 31.03.2019	484,832,717
Ind AS Adjustments		Ind AS Adjustments	
Fair value of Quoted Investments	168,744,995	Fair value of Quoted Investments	5,738,223
			5,738,223
Equity as per Ind AS as at 01.04.2018		Equity as per Ind AS as at 01.04.2019	490,570,940



NOTE: 30C

EFFECT OF IND AS ADOPTION ON THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	Note No	Year Ended 31st March 2019		
		Previous GAAP	Effect of Ind AS Transition	Ind As
Revenue from operations				
Interest Income		297,418	-	297,418
Dividend Income		3,088,653	-	3,088,653
Net Gain / (Loss) on Trading in Shares and Securities		22,343,252	163,006,772	(140,663,520)
Net Gain / (Loss) on Derivatives Trading		(202,492,931)	-	(202,492,931)
Net Gain / (Loss) on Speculation in Shares & Securities		(17,940,742)	-	(17,940,742)
Total Revenue from operations		(194,704,349)	163,006,772	(357,711,121)
Other Income		-	-	-
Total Income		(194,704,349)	163,006,772	(357,711,121)
Expenses				
Finance Costs		9,071,423	-	9,071,423
Employee Benefits Expenses		1,924,393	-	1,924,393
Depreciation, amortization and impairment		20,157	-	20,157
Others expenses		5,606,629	-	5,606,629
Total Expenses		16,622,602	-	16,622,602
Profit / (loss) before exceptional items and tax		(211,326,951)	163,006,772	(374,333,723)
Exceptional items		-	-	-
Profit/(loss) before tax		(211,326,951)	163,006,772	(374,333,723)
Tax Expense:				
Current Tax		-	-	-
Income Tax for earlier Years		-	-	-
Profit/(loss) for the period		(211,326,951)	163,006,772	(374,333,723)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
(i) Fair Valuation of Equity Instruments through Other Comprehensive Income		-	-	-
Other Comprehensive Income		-	-	-
Total Comprehensive Income for the period		(211,326,951)	163,006,772	(374,333,723)



NOTE: 30D

(i) EFFECT OF IND AS ADOPTION ON TOTAL COMPREHENSIVE INCOME

Particulars	Amount
Profit as per IGAAP	(211,326,951)
Ind AS adjustments	
Fair value of quoted Investments	163,006,772
	163,006,772
Total Comprehensive Income as per IND AS	(374,333,723)

(ii) EFFECT OF IND AS ADOPTION ON THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Year ended 31 March, 2019		
	Previous GAAP	Effect of IND AS Transition	IND AS
Net Cash Flows from Operating Activities	65,592,500	402,319,082	(336,726,582)
Net Cash Flows from Investing Activities	(44,000)	(411,390,505)	411,346,505
Net Cash Flows from Financing Activities	(67,748,333)	9,071,423	(76,819,756)
Net Increase in Cash and Cash Equivalents	(2,199,833)	-	(2,199,833)
Cash and Cash Equivalents at the beginning of the year	2,945,982	-	2,945,982
Cash and Cash Equivalents at the end of the year	746,149	-	746,149



1. NOTES TO THE RESTATED FINANCIAL STATEMENTS

(a) COMPANY OVERVIEW

Authum Investment and Infrastructure Limited ('the Company') is a Public Limited Company incorporated in India with its registered office located at 707, Raheja Center, Nariman Point, Mumbai – 400021. The Company is listed on Bombay Stock Exchange & The Calcutta Stock Exchange. The Company is a non-deposit taking Systemically Important Non-Banking Financial Company ("NBFC") registered with the Reserve Bank of India (RBI) under Section 45-IA of the Reserve Bank of India Act, 1934 and primarily engaged in the business of providing loans and making investments in shares and securities.

(b) SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation of Restated Financial Statements

The restated financial statements has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

For periods up to and including the year ended March 31, 2019, the Company presented its restated financial statements under the historical cost convention and accrual basis of accounting complying with the provisions of the Companies Act 2013, and in accordance with generally accepted accounting principles in India ('Indian GAAP' or 'previous GAAP').

The date of transition to Ind AS is 1st April 2018. These restated financial statements are the first restated financial statements of the company under Ind AS. Refer note 31 for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows.

Company's restated financial statements are prepared in Indian Rupees, which is also its functional currency. The Restated Financial Statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair values at the end of each reporting period.

Measurement of fair values

The Company's accounting policies and disclosures require the measurement of financial assets and liabilities at fair values. The Company has established policies and procedures with respect to measurement of fair values.

The Company classifies the fair value of its financial instruments in the following hierarchy, based on the inputs used in their valuation:



Level 1 - The fair value of financial instruments traded in active markets is based on quoted (unadjusted) market prices at the end of the reporting period.

Level 2 - The fair valuation of instruments not traded in active markets is determined based on observable market data and by using valuation techniques.

Level 3 - Where one or more of the significant inputs are not from observable market data.

Revenue Recognition:

- Profit or losses in respect of Investments / dealing in shares and securities are recognized on trade dates.
- Profit /Loss on dealing in securities and derivatives comprises profit/loss on sale of securities, unrealized profit/loss on securities held as stock in trade and profit/loss on equity derivative instruments.
- Profit/Loss on sale of securities is determined based on the FIFO method. Profit/loss on exchange traded equity derivatives transactions are accounted for based on the 'Guidance Note on Accounting for Equity Index and equity stock Futures and Options' issued by the Institute of Chartered Accountants of India.
- Dividend income on units of shares/mutual fund is recognised on receipt basis and any gain/losses on mutual fund are recognized on the date of Sale.
- Interest income is accounted on accrual basis except in respect of substandard assets where income is accounted on receipt basis.
- In respect of other items of income, the company accounts the same on Accrual basis.
- **Equity Index/Stock-Futures**
 - a) Equity index/Stock Futures are marked-to-market. Debit or credit balance disclosed under loans and advances or current liabilities, respectively, in the Mark-to-Market-Equity Index/Stock futures account.
 - b) As on the balance sheet date, the Profit/loss on open positions in index/stock futures is accounted for as follows:
 - Credit balance in the "Mark-to-Market Margin-Equity Index/Stock Futures account" being anticipated profit, is ignored and no credit is taken to profit and loss account.
 - Debit balance in the "Mark-to-Market Margin-Equity Index/Stock Futures account" being anticipated loss, is recognized in the profit and loss account.



- c) On final settlement or squaring-up of contracts for Equity Index/stock Futures, the profit or loss is calculated as difference between settlement/squaring-up price and contract price. Accordingly debit or credit balance pertaining to the settled/squared-up contract in "Mark-to-Market Margin-Equity Index/Stock Futures account" is recognized in the profit and loss account upon expiry of the Contracts. When more than one contract in respect of the relevant series of Equity Index/Stock Futures to which the squared-up contract pertains is outstanding at the time of the squaring-up of the Contract, the contract price of the contract so squared-up is determined using weighted average method for calculating profit/loss on squaring-up.

Financial Assets Initial Recognition

All financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

Subsequent Measurement

Financial Asset measured at Amortised Cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

Financial assets at fair value through other comprehensive income: (FVTOCI)

Financial assets are subsequently measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on principal and the interest on the principal outstanding.

Financial assets at Fair value through profit or loss: (FVTPL)

Any financial asset not subsequently measured at amortized cost or at fair value through other comprehensive income, is subsequently measured at fair value through profit or loss. Financial assets falling in this category are measured at fair value and all changes are recognized in the Restated Statement of Profit and Loss.



Investments in Subsidiary and Associates

The Company has accounted for its investments in Subsidiary and Associates at cost.

All other equity investments are measured at fair value, with value changes on these instruments, excluding dividends, are recognized in the Other Comprehensive Income (OCI). There is no recycling of the amounts from OCI to profit and loss on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Financial Liabilities Initial Recognition

All financial liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition.

Subsequent Measurement

Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-Recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset.

A financial liability (or a part of a financial liability) is derecognised when the obligation specified in the contract is discharged or cancelled or expires.

Impairment of Financial Assets

The Company applies the Expected Credit Loss (ECL) model for recognizing impairment losses if any on financial assets.

12 months ECL represents the expected default events on the financial asset that are possible within 12 months after the reporting date.

Where the credit risk on the financial assets has not increased significantly since initial recognition, the loss is measured at an amount equal to 12 months ECL.

Where the credit risk on the financial assets has increased significantly since initial recognition, the loss is measured at an amount equal to the lifetime expected credit loss.



Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet when the Company has a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

Leases

The Company as lessee

Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

Employee Benefits

SHORT TERM EMPLOYEE BENEFITS

As per the employment policy of the Company, short term employee benefits for services rendered by employees are recognized during the period when the services are rendered.

Defined benefit plans

Gratuity

The Company provides a lump sum payment to eligible employees, at retirement or resignation of employment based on the last drawn salary and years of employment with the Company as per the provisions of the Payment of Gratuity Act, 1972.

The liability or asset recognized in the Balance Sheet in respect of a defined gratuity plan is the present value of defined benefit obligation at the end of the reporting period less the fair value of plan assets. Gratuity liability is a defined benefit obligation and is recorded based on actuarial valuation using the projected unit credit method made at the end of the year.

The present value of defined benefit obligation is determined by discounting the estimated future cash out flows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The gratuity liability and net periodic gratuity cost is actuarially determined after considering discount rates, expected long term return on plan assets and increase in compensation levels.



Recognition and Measurement of Defined Benefit Plans

Re-measurement gains or losses arising from Experience Adjustments and changes in actuarial assumptions are recognized in the period they occur, directly in the Other Comprehensive Income. They are included in the restated statement of changes in equity and in the Balance Sheet. Re-measurements comprising actuarial gains or losses and return on plan assets (excluding amounts included in net interest on the net defined benefit liability) are not reclassified to Restated Statement of Profit or Loss in subsequent periods.

Changes in present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the Restated Statement of Profit and Loss.

Income Taxes

Income-tax expense comprises current tax (amount of tax for the period determined in accordance with The Income Tax law) and deferred tax charge or credit (reflecting the tax effects of temporary differences between tax bases of assets and liabilities and their carrying amounts in the restated financial statements). Taxes are recognized in the Restated Statement of Profit and Loss except to the extent it relates to items directly recognized in equity or in the Other Comprehensive Income.

Current tax

Current tax is measured at the amount expected to be paid in respect of taxable income for the year in accordance with the Income Tax Act, 1961. Current tax comprises the tax payable on the taxable income or loss for the year and any adjustment to the tax payable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are off set only if, the Company:

- a) has a legally enforceable right to set off the recognized amounts; and
- b) intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities in the restated financial statements and the corresponding tax bases used in the computation of taxable income.



The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences can be utilized.

Deferred tax assets are reviewed at each reporting date and based on management's judgement, are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax assets and liabilities are offset only if the Company:

- a) has a legally enforceable right to set off current tax assets against current tax liabilities; and
- b) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Current and Deferred tax for the year - OCI

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity. In which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

Property, plant and equipment

The property plant and equipment are the assets held for the use in the supply of services.

Property, plant and equipment's are stated in the balance sheet at cost (net of duty/tax credit availed) less accumulated depreciation and accumulated impairment losses.

Cost of acquisition is inclusive of freight, non-refundable duties & taxes and other directly attributable cost of bringing the asset to its working condition for the intended use.

Freehold land is not depreciated.



An item is recognised as property plant and equipment if and only if it is probable that future economic benefits associated with the item will flow to the Company and its costs can be measured reliably.

Subsequent expenditure is added to the carrying amount or recognised as separate asset only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably.

Depreciation commences when the assets are ready for their intended use. Where the property plant and equipment is not ready for its intended use as on the balance sheet date it is disclosed as capital work in progress

Depreciation is recognised to write off the cost of assets less their residual values over their useful lives, using the written down value method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

An item of the property plant equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of the item of property plant equipment is determined as the difference between the sale proceeds and carrying amount of the asset and is recognised in profit and loss.

Investment Property

Properties held to earn rental income or for capital appreciation or both and that is not occupied by the Company is classified as Investment Property.

It is measured initially at cost of acquisition including transaction costs, borrowing cost and other directly attributable cost in bringing the asset to its working condition for its intended use.

Subsequent expenditure is capitalized to the asset carrying amount only when it is probable that the future economic benefit associated with the expenditure will flow to the company.

Though the Company measures investment property using cost-based measurement, the fair value of investment property is disclosed in the notes. Fair values are determined by property valuer, having appropriate recognised professional qualifications and recent experience in the location and category of the property being valued.

Investment properties are derecognised either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the restated statement of profit and loss in the period of derecognition.



Intangible assets

Intangible assets are identified non-monetary assets without physical existence. Intangible assets represent Computer software whose cost is amortised over their expected useful life on a straight-line basis.

Intangible assets with finite useful lives that are acquired separately are capitalised and carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over the estimated useful life of the asset.

Intangible assets are recognised in books only when it is probable that future economic benefits associated with the asset will flow to the company and the cost can be measured reliably.

The cost of the intangible asset shall include the purchase price, including non-refundable duties and taxes, all the directly attributable costs to bring the intangible to the present location, working condition and intended use.

Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date to ascertain impairment based on internal / external factors. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price of the assets and their value in use.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Foreign Currency Transactions

Transactions in foreign currency are accounted at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Restated Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in



OCI or Restated Statement of Profit and Loss are also recognised in OCI or Restated Statement of Profit and Loss, respectively).

Dividend

The final Dividend on shares is recorded as a liability on the date of approval by the Shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

Cash Flow Statement

Restated Statement of cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Provisions and Contingent Liabilities

Provisions are recognized when the Company, as a result of a past event, has a present obligation and it is probable that the Company will be required to settle the obligation for which a reliable estimate can be made.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when

- (i) there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company (or)
- (ii) there is a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Earnings Per Share

The basic earnings per share has been computed by dividing the net income attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

The diluted earnings per share has been computed using weighted average number of shares adjusted for effects of all potentially dilutive equity shares.



(c) Approach on exemptions under Ind AS 101 First Time Adoption of Indian Accounting Standards (Ind AS)

The Company has elected to take the following exemptions as per Ind AS 101 to facilitate transition from Indian GAAP ('previous GAAP') to Ind AS.

- Deemed cost for property, plant and equipment, intangible assets and investment property:

The Company has opted to adopt the carrying amount determined in accordance with the previous GAAP for property plant and equipment, intangible assets and investment property as deemed cost on transition.

- Derecognition of financial assets and financial liabilities: The Company has opted to apply derecognition requirements as per Ind AS 109 prospectively for transactions on or after 1st April 2018.

- Deemed cost for investments in Subsidiaries and Associates: The Company has opted to apply the exemption of considering previous GAAP carrying amounts as deemed cost under Ind AS for its investments in Subsidiaries and Associates.

- Past Business Combinations: The Company has elected not to apply Ind AS 103 – Business Combinations retrospectively to past business combinations that occurred before the transition date.

- Estimates: On assessment of the estimates made under the Previous GAAP financial statements, the Company has concluded that there is no necessity to revise the estimates under Ind AS, as there is no objective evidence of an error in those estimates. However, estimates that were required under Ind AS but not required under Previous GAAP are made by the Company for the relevant reporting dates reflecting conditions existing as at that date.

- Previous GAAP figures have been reclassified / regrouped wherever necessary to confirm with restated financial statements prepared under Ind AS.

(d) Critical accounting judgments and key sources of estimation uncertainty

The preparation of restated financial statements in accordance with Ind AS requires use of estimates and assumptions for some items, which might have an effect on their recognition and measurement in the balance sheet and restated statement of profit and loss. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The actual results may differ from these estimates. The Company's management believes that the estimates used in preparation of the restated financial statements are prudent and reasonable. Any revision to the accounting estimates is recognised prospectively in the current and future periods.



Useful lives of Property Plant and Equipment / Intangible Assets

Property, Plant and Equipment / Intangible Assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

Impairment of Financial Assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.



NOTE NO: 31

First Time Adoption of Indian Accounting Standards (Ind AS)

For all periods up to and including the year ended 31st March 2019, the Company had prepared its restated financial statements in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP'). This note explains the principal adjustments made by the Company in restating its financial statements prepared under previous GAAP for the following:

- a) Restated Balance Sheet as at 1st April 2018 (Transition date);
- b) Restated Balance Sheet as at 31st March 2019;
- c) Restated Statement of Profit and Loss for the year ended 31st March 2019; and
- d) Restated Statement of Cash flows for the year ended 31st March 2019.

(I) Exemptions availed

The Company has elected to take the following exemptions as per Ind AS 101 to facilitate transition from Indian GAAP ('previous GAAP') to Ind AS.

- (i) Deemed cost for property, plant and equipment, intangible assets and investment property:

The Company has opted to adopt the carrying amount determined in accordance with the previous GAAP for property plant and equipment, intangible assets and investment property as deemed cost on transition.

- (ii) Derecognition of financial assets and financial liabilities: The Company has opted to apply derecognition requirements as per Ind AS 109 prospectively for transactions on or after 1st April 2018.

- (iii) Deemed cost for investments in Subsidiaries and Associates: The Company has opted to apply the exemption of considering previous GAAP carrying amounts as deemed cost under Ind AS for its investments in Subsidiaries and Associates.

- (iv) Past Business Combinations: The Company has elected not to apply Ind AS 103 – Business Combinations retrospectively to past business combinations that occurred before the transition date.



32) Related Party Transactions:

Names of Related Parties:

A) Enterprises in which Key Managerial Personnel/Person having controlling interest exercise significant influence

- 1) SRCT Globex Private Limited
- 2) Mentor Capital Limited

B) Key Managerial Personnel

- 1) Mr.Navin Kumar Jain
- 2) Mr.Amit K Dangi
- 3) Mrs. Alpana Sanjay Dangi

C) Transaction with Related parties

Sl No	Name of the related party	Description of relationship	Description of Transaction and amount during the year	Amount outstanding as on 31-03.2020 Rs	Other Elements
			Rs.		
1	Mr Navin Kumar Jain	Director	Remuneration	5,50,000	-
			Sitting Fees	15,000	-
2	Mr Amit Dangi	Director	Remuneration	3,00,000	2,50,000
3	SRCT Globex Pvt. Ltd.	Presumption of significant influence	Loan Given	12,05,00,000	12,23,62,433
			Interest Received	20,69,370	



4	Mentor Limited	Capital	Presumption of significant influence	Loan Taken Loan Repaid Interest Paid	18,97,50,000 15,00,00,000 3,07,178	4,00,26,460
				Issue of Preference Shares	209,50,00,000	209,50,00,000
				Issue of Debentures	630,00,00,000	630,00,00,000
				Purchase of Mutual Funds	14,96,00,000	-
				Purchase of Property	181,51,51,500	-
				Purchase of Investments in Public Limited company	738,00,000	-

33) Details of Corporate Social responsibility

Gross amount required to be spent by the company was Rs. 26,67,783/- (FY 2017-18 – Rs.10,77,465/- and FY 2018-19 – Rs.15,90,318/-)

The Company has formed the CSR committee and formed the CSR Policy in compliance with the provisions of Companies Act, 2013. During the year company could not spend on the identified CSR activities due to non-availability of competent partner with requisite skill and experience to carry out the CSR activities in line with the CSR objectives laid under the policy. The company endeavors to spend the entire amount mandated and dedicated till the financial year 2018-19 in the forthcoming financial year.

34) Disclosure in terms of Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2016

34(A): Capital

Particulars	As at March 31, 2020	As at March 31, 2019
CRAR	90.57%	78.01%
CRAR - Tier I Capital (%)	60.42%	78.01%



CRAR-Tier II Capital (%)	30.15%	-
Amount of Subordinated debt raised as tier-II capital	2,09,50,00,000	-
Amount raised by issue of perpetual Debt Instruments	-	-

34(B) : Investment

(Rs.)

Particulars	As at March 31, 2020	As at March 31, 2019
(1) Value of Investments		
(i) Gross value of investments	330,48,16,197	57,23,81,412
(a) In India	330,48,16,197	57,23,81,412
(b) Outside India	-	-
(ii) Provision for depreciation / impairment		
(a) In India	-	-
(b) Outside India	-	-
(ii) Net value of investments	330,48,16,197	57,23,81,412
(a) In India	330,48,16,197	57,23,81,412
(b) Outside India	-	-
(2) Movement of provision held towards depreciation/impairment on Investments		
(i) Opening balance		
(ii) Add: Provision made during the year	-	-
(ii) Less: Write-off/wrote-back of excess provision during the year (iv) Closing balance		

34(C) : Derivatives

The Company exposure in derivative as on 31.03.2020 is Rs.Nil.

34(D) : Disclosures relating to Securitisation

The Company does not have any exposure in securitisation during the year, hence not applicable

34(E) : Assets Liability management maturity pattern of certain items of Assets and Liabilities As at 31 March, 2020



Rs

Particulars	Deposits	Advances*	Investments	Borrowing	Foreign currency assets	Foreign currency liabilities
With in Twelve Months	-	169,85,17,295	330,48,16,197	63,19,98,034	-	-
After 12 Months	-	-	-	-	-	-

Assets Liability management maturity pattern of certain items of Assets and Liabilities As at 31 March, 2019

Rs

Particulars	Deposits	Advances*	Investments	Borrowing	Foreign currency assets	Foreign currency liabilities
With in Twelve Months	-	-	57,23,81,412	8,83,98,164	-	-
After 12 Months	-	-	-	-	-	-

Assets Liability management maturity pattern of certain items of Assets and Liabilities As at 1 April, 2018

Rs

Particulars	Deposits	Advances*	Investments	Borrowing	Foreign currency assets	Foreign currency liabilities
With in Twelve						



Months	-	-	98,37,71,917	15,60,44,922	-	-
After 12 Months	-	-	-	-	-	-

* Net of impairment allowances.

Notes:

The above maturity pattern of assets and liabilities has been prepared by the Company after taking into consideration structural liquidity guidelines for assets-liabilities management (ALM) system in non-banking financial companies issued by RBI, best practices and best estimate of the Assets-Liability Committee with regard to the timing of various cash flows, which has been relied upon by the auditors.

34(F): Exposures

i) Exposure to Real Estate Sector

Particulars	As at March 31, 2020	As at March 31, 2019
a) Direct Exposure		
1. i) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented:		
- Individual housing loans up to ` 15 lakh	-	-
- Individual housing loans above ` 15 lakh	-	-
2. ii) Commercial Real Estate -		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multipurpose commercial buildings, multi-tenanted commercial premises, multi-family residential premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc). Exposure includes non-fund based (NFB) limits.	-	-
3. iii) Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		
1. Residential		
2. Commercial Real Estate		



ii) Exposure to Capital Market

Rs

Particulars	As at March 31, 2020	As at March 31, 2019
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt	330,48,16,197	57,23,81,412
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;		
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;		
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances;		
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;		
vi) Loans sanctioned to corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	17,80,24,146	-
vii) Bridge loans to companies against expected equity flows		
viii) All exposures to Venture Capital Funds (both registered and unregistered)		

34(G): Details of financing of parent company products

The Company does not have any Parent Company, hence not applicable.

34(H): Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the applicable NBFC

The Company has not exceeded the prudential exposure limits for Single Borrower Limit (SGL) / Group Borrower Limit (GBL).

34(I): Unsecured Advances



The Company has outstanding unsecured advances of Rs. 152,04,93,149 as on 31.03.2020.

34(J): Registration / license / authorisation obtained from other financial sector regulators:

In addition to registration with RBI as NBFC-NDSI, the Company has not obtained any registration / license / authorisation, by whatever name called, from other financial sector regulators

34(K): Ratings assigned by credit rating agencies and migration of ratings during the year:

The Company has not obtained credit ratings from credit rating agencies during the year.

34(L): Disclosure of Penalties imposed by RBI or other regulators:

No penalties were imposed by RBI or SEBI (being the regulator for the Company) for the year ended 31st March, 2020.

34(M): Related Party transactions:

Please refer to note no 32

34(N): Information namely, area, country of operation and joint venture partners with regard to joint ventures and overseas subsidiaries:

Sr. No.	Name of joint venture and country of incorporation	Area / Country of operation
1	NIL	

The Company do not have overseas subsidiaries.

34(O): Remuneration of directors:

Rs

Name of director	For the year ended March 31, 2020			For the year ended March 31, 2019		
	Remuneration	Provident fund and others	Sitting fees	Remuneration	Provident fund and others	Sitting fees
Navin Kumar Jain	5,50,000	-	15,000	6,00,000	-	15,000
Amit K Dangi	3,00,000	-	-	-	-	-



Additional Disclosures

35(A) : Provisions and Contingencies

Rs

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss Account:	Year ended March 31, 2020	Year ended March 31, 2019
Provision for depreciation on Investments	-	-
Provision towards NPA	-	-
Provision made towards income tax	-	-
Other provision and Contingencies	-	-
Provision towards impairment of financial instruments	-	-
Provision for contingency	-	-
Provision for gratuity	-	-
Provision for compensated absence	-	-
Provision for Standard Assets	42,46,045	(60,819)

35 (B): Draw Down from Reserves

The company has not made any drawdown from reserves during the year.

35 (C): Concentration of Deposits, Advances, Exposures and NPA

(i) : Concentration of Deposits (for deposit taking NBFCs)

The Company is non-deposit taking Systemically Important NBFC, hence does not applicable.

(ii): Concentration of Advances, Exposures and NPAs

Rs

Particulars	As at March 31, 2020	As at March 31, 2019
Advances		
Total Advances to twenty largest borrowers	169,85,17,295	-
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	100%	-
Exposure		
Total Exposure to twenty largest	169,85,17,295	-



borrowers / customers		
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the applicable NBFC on borrowers / customers	100%	-
NPAs		
Total exposure to NPA	-	-

(iii) : Sector-wise NPAs

Rs

Sector	As at March 31, 2020	As at March 31, 2019
Agriculture & allied activities	-	-
MSME	-	-
Corporates	-	-
Unsecured Personal loans	-	-
Auto loans	-	-
Other personal loans	-	-

Movement of NPAs

Rs

Particulars	As at March 31, 2020	As at March 31, 2019
Net NPAs to Net Advances (%)		
Movement of NPA		
a) Opening Balance	-	-
b) Additions during the year	-	-
c) Reduction during the year	-	-
d) Closing balance	-	-
Movement of provision for NPA (Excluding provision on standard assets)		
a) Opening Balance	-	-
b) Additions during the year	-	-
c) Reduction during the year	-	-
d) Closing balance	-	-

35 (D) : Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

The Company does not have any Joint Ventures or Subsidiaries abroad, hence not applicable.



35 (E) : Off-balance Sheet SPVs sponsored

Particulars	Domestic	Overseas
Name of the SPV sponsored	NA	NA

35 (F) : Disclosure of Customer Complaints

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
No. of complaints pending at the beginning of the year	Nil	Nil
No. of complaints received during the year		
No. of complaints redressed during the year		
No. of complaints pending at the end of the year		

35 (G): Instance of Fraud

Nature of Fraud (cash embezzlement)	Year ended March 31, 2020	Year ended March 31, 2019
Number of cases	Nil	Nil
Amount of fraud		
Recovery		
Amount written off		

36) The Company has given effect to a RBI Circular No.DNBS.PD.CC.No.207/03.02.002 / 2010-11 dated 17th January, 2011 and accordingly created Contingent Provision against Standard Assets in its Revised Financial Statement.

37) The previous year figures have been reclassified to confirm to current years classifications.

In term of our report of even date annexed herewith

For SANGHAI & CO
Chartered Accountants
Firm Reg. No: 319079E

K. Agarwal

Kamlesh Kumar Agarwal
Partner
Membership No: 067461

Place: Mumbai
Date: 23/12/2020

UDIN: 20067461AAAA BW4080



For and on behalf of board

X *Alpana Sanjay Dangi*

Alpana Sanjay Dangi
Director
DIN: 01506529

Amit K Dangi

Amit K Dangi
Director & CFO
DIN: 06527044

H Vora

Hitesh Vora
Company Secretary

