

September 03, 2024

To,
**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AIIIL

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Sub: Outcome of the Board Meeting held on September 03, 2024

Dear Sir / Madam,

In terms of Regulations 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on September 03, 2024 has *inter alia* considered and approved the following matters:

- 1) The Board approved the the Board's Report along with Annexures for the financial year 2023-24.
- 2) Change in Statutory Auditor:
 - Appointment of Joint Statutory Auditors:

Basis the recommendation of the Audit Committee, Board has approved and recommended the appointment of M/s. Maharaj N R Suresh & Co. LLP, Chartered Accountants and M/s APAS & Co. LLP, Chartered Accountants, as the Joint Statutory Auditors of the Company for a term of 3 consecutive years to hold office from conclusion of ensuing 42nd Annual General Meeting (to be held in the year 2024) upto the conclusion of 45th Annual General Meeting to be held in the year 2027, subject to approval of the members.

- Completion of tenure if existing Statutory Auditor

The above Statutory Auditors will replace the existing Statutory Auditor of the Company viz. M/s. H. R. Agarwal & Associates, Chartered Accountants, who will cease to be the Statutory Auditors of the Company on completion of their term of 3 years at the ensuing 42nd Annual General Meeting.

The above change is in compliance with RBI Guidelines dated April 27, 2021 for Appointment of Statutory Central Auditors /Statutory Auditors of Commercial Banks, Urban Co-operative Banks & NBFCs (including HFCs).

Registered Office : 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Ph.: (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

Corporate Office: The Ruby, 11th Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail: customercare@reliancecommercialfinance.com

3) Enabling resolution for raising of funds through Qualified Institutions Placements:

The Board of Directors has passed an enabling resolution for raising of funds upto ₹ 3,000 /- Crores in one or more tranche(s), through issue of securities including a Qualified Institutions Placement and/or any other securities and recommending the same to shareholders of the Company for approval, subject to other statutory/regulatory approvals, consents, permissions, conditions, and sanctions, as applicable.

4) The Board approved the draft notice for calling the 42nd Annual General Meeting (“AGM”) of the Company.

5) Resignation of Mr. Sanjay Dangi (DIN: 00012833) from the Board of Directors:

In order to comply with the provisions of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 whereby a Key Managerial Personnel of a NBFC shall not hold any office (including directorships) in any other NBFC-ML. Accordingly, Mr. Sanjay Dangi (DIN: 00012833) being a Whole-time Director in Mentor Capital Limited (NBFC-ML) has resigned as Non-Executive Director of the Company with effect from close of business hours on September 03, 2024.

Further the Board decided that in view of Mr. Sanjay Dangi’s vast experience in NBFC sector, he will continue as an advisor to the Board.

Details as requested under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time is enclosed herewith as Annexure I.

The Board Meeting commenced at 3.30 p.m. and concluded at 4.55 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044

Encl: As above.

Annexure I

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1) Enabling resolution for raising of funds through Qualified Institutions Placements:

The Company wishes to inform that since the resolution is an enabling resolution, the details required under the aforesaid circular shall be submitted when the Board decides to raise funds in future in accordance with applicable SEBI Regulations.

2) Change in Statutory Auditor:

Sr. No.	Details of Events that need to be provided	Appointment of M/s. Maharaj N R Suresh & Co. LLP, Chartered Accountants and M/s. APAS & Co. LLP, Chartered Accountants as Joint Statutory Auditors	Completion of Tenure of M/s. H. R. Agarwal & Associates, Chartered Accountants
1	Reason for change viz. appointment/ completion of tenure/ reappointment, resignation, removal, death or otherwise	The said change in Statutory Auditors is in compliance with RBI Guidelines dated 27th April 2021 for Appointment of Statutory Central Auditors /Statutory Auditors of Commercial Banks, Urban Co-operative Banks & NBFCs (including HFCs).	
2	date of appointment / reappointment / cessation (as applicable) & term of appointment/re-appointment	Appointment of Joint Statutory Auditors of the Company for a term of 3 consecutive years to hold office from conclusion of ensuing 42 nd Annual General Meeting (to be held in the year 2024) upto the conclusion of 45 th Annual General Meeting to be held in the year 2027, subject to approval of the members.	M/s. H. R. Agarwal & Associates, Chartered Accountants, who will cease to be the Statutory Auditors of the Company on completion of their term of 3 years at the ensuing 42 nd Annual General Meeting (to be held in the year 2024).
3	Brief profile (in case of appointment)	1) M/s. Maharaj N R Suresh and Co LLP is a firm of Chartered Accountants established in the year 1977. Maharaj N R Suresh and Co LLP is a multidisciplinary firm with 11 full time partners and about 50 audit assistants providing wide spectrum of professional services to leading corporates including multinationals operating in diverse sectors. The area of specialisation includes Statutory Audit, Internal Audit, Company Law & Secretarial Services, Direct Taxes, Goods & Service Tax and Tax Audits, Bank Statutory Audit, Concurrent Audits, Project Finance, Stock Audit, CDR Monitoring Concurrent Audit, Information Systems Audit, Merchant	NA

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	<p>Banking – Public Issue/ Rights Issue Structuring, Due Diligence, Preparation Of Offer Documents, Submission & Clearance From SEBI & Stock Exchanges, Mergers & Acquisitions, Business Restructuring And Re-Engineering, Investigation, Forensic Audit.</p>	
	<p>2) M/s. APAS & Co LLP (APAS) is a firm of Chartered Accountants established in the year 1971. APAS is a multidisciplinary firm with 9 full time partners and about 8 qualified staff and 30+ audit assistants providing wide spectrum of professional services to leading corporates including multinationals operating in diverse sectors, PSU Enterprise, Listed Companies, etc.</p> <p>The firm has partners, who have a combined experience of more than 60 years having expertise in various fields like Auditing, Taxation, MIS Reports, Business Process Risk Consulting, Financial Due Diligence, and ERP & SAP Implementation.</p>	

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3) Resignation of Mr. Sanjay Dangi (DIN: 00012833) from the Board of Directors:

Particulars	Details
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	In order to comply with the provisions of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 whereby a Key Managerial Personnel of a NBFC shall not hold any office (including directorships) in any other NBFC-ML. Accordingly, Mr. Sanjay Dangi (DIN: 00012833) being a Whole-time Director in Mentor Capital Limited (NBFC-ML) has resigned as Non-Executive Director of the Company with effect from close of business hours on September 03, 2024.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Close of business hours on September 03, 2024.

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