

August 23, 2024

To,

**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – AILL

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

We would like to inform you that SEBI has passed an Order dated August 22, 2024 in the matter of Reliance Home Finance Limited where one of the Noticees is Reliance Commercial Finance Limited (“RCFL”), a wholly owned subsidiary of Authum Investment & Infrastructure Limited (“Authum”). The said Order dated August 22, 2024 is available on the website of SEBI viz., <https://www.sebi.gov.in/enforcement/orders/aug-2024/final-order-in-the-matter-of-reliance-home-finance-limited-86052.html>.

Authum acquired control of RCFL only on October 14, 2022 and prior to such date, Authum was neither in management, nor a shareholder of RCFL. The acquisition of RCFL by Authum on October 14, 2022 was pursuant to a resolution process run by the then Lenders of RCFL under the aegis of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directives 2019 dated 7th June 2019 (“RBI Framework”). Authum was one of the resolution applicants in the resolution process run by the Lenders of RCFL under the RBI Framework and was eventually declared as successful resolution applicant.

As a part of implementation of the Resolution Plan submitted, Authum acquired control of RCFL by acquiring all securities of RCFL on October 14, 2022.

The investigation period for which the Order has been passed in the matter is FY 2018 - 2019 (“Investigation Period”), whereas Authum acquired control of RCFL only on October 14, 2022 and prior to such date, Authum was neither in management, nor a shareholder of RCFL.

Further, RCFL is in the process of seeking legal advice and remedial measures on the aforesaid order. The order does not have any impact on operational or other activities of Authum.

We enclose herewith the disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/CIR/2023/123 dated July 13, 2023.

Kindly take the same on your record.

Thanking you,
For **Authum Investment & Infrastructure Limited**

Amit Dangi
Whole Time Director
DIN: 06527044

Encl: As above

Disclosure pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

(a) Name of the Authority:	The Securities and Exchange Board of India ("SEBI")
(b) Nature and details of the action(s) taken, initiated or order(s) passed:	SEBI has passed a Final Order dated August 22, 2024 (" Order ") under Section 11(1), 11(4), 11(4A), 11B (1) and 11B(2) and other applicable provisions of the SEBI Act, 1992 and rules framed thereafter, in the matter of Reliance Home Finance Limited where one of the Noticees is Reliance Commercial Finance Limited (" RCFL "), a wholly owned subsidiary of Authum Investment & Infrastructure Limited (" Authum "). In its Order, SEBI has imposed a penalty of Rs. 25,00,00,000 on RCFL and further restrained RCFL from accessing the securities market and prohibited RCFL from buying, selling or otherwise dealing in securities, directly or indirectly, for a period of 5 years, from the date of coming into force of the Order. The Order dated August 22, 2024 is available on the website of SEBI viz., https://www.sebi.gov.in/enforcement/orders/aug-2024/final-order-in-the-matter-of-reliance-home-finance-limited-86052.html
(c) Details of violation(s) / contravention(s) committed or alleged to be committed:	<p>Authum acquired control of RCFL only on October 14, 2022 and prior to such date, Authum was neither in management, nor a shareholder of RCFL. The acquisition of RCFL by Authum on October 14, 2022 was pursuant to a resolution process run by the then Lenders of RCFL under the aegis of the Reserve Bank of India (Prudential Framework for Resolution of Stressed Assets) Directives 2019 dated 7th June 2019 ("RBI Framework"). Authum was one of the resolution applicants in the resolution process run by the Lenders of RCFL and was eventually declared as successful resolution applicant.</p> <p>As a part of implementation of the Resolution Plan submitted, Authum acquired control of RCFL by acquiring all securities of RCFL on October 14, 2022.</p>

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Corporate Office: The Ruby, 11th Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail: customercare@reliancecommercialfinance.com

	<p>The investigation period in this matter is FY 2018 - 2019 (“Investigation Period”), whereas Authum acquired control of RCFL only on October 14, 2022 and prior to such date, Authum was neither in management, nor a shareholder of RCFL.</p> <p>The Order mentions that RCFL is in violation of Regulation 3 (b), (c), (d), 4(1), 4(2)(f), (k) and (r) of SEBI (Prevention of Fraud and Unfair Trade Practices) Regulations, 2003, r/w. Section 12(A), (a), (b), and (c) of SEBI Act, 1992.</p> <p>The order does not have any impact on financial, operational or other activities of Authum. RCFL however is subjected to a penalty of Rs. 25,00,00,000 and RCFL is subjected to the restraints as mentioned above.</p>
(d) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority:	Order downloaded from website of SEBI on <i>23.08.2024</i>
(e) Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	The order does not have any impact on financial, operational or other activities of Authum. Impact on RCFL is to the extent mentioned at serial no. (b) above. However, RCFL is seeking legal advice and contemplating its legal options / remedy.