



To

The Board of Directors  
**Authum Investment & Infrastructure Limited**  
707, Raheja Centre,  
Free Press Journal Marg,  
Nariman Point,  
Mumbai – 400021

(the “Company”)

**Shreni Shares Private Limited**  
Office No. 102, 1st Floor, Sea Lord CHS,  
Plot No. 1/B, 1/A,  
Survey No. A-12, Ram Nagar,  
Borivali (West), Mumbai- 400092,  
Maharashtra, India

(the “Lead Manager”)

Dear Sir / Madam

**Re: Proposed rights issue of equity shares of ₹ 10 each (the “Equity Shares”) by the Company (the “Issue”)**

We, M/s. Sanghai & Co., Chartered Accountants, the statutory auditors of the Company, and we hereby provide our consent for inclusion of:

1. The restated financial statements of the Company for the financial years ended March 31, 2020, March 31, 2019 and March 31, 2018 and the examination report dated December 23, 2020 issued thereon prepared in accordance with Section 26 of Part I of Chapter III of the Companies Act, 2013 (the “Act”); the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”); and The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (“ICAI”), as amended from time to time (the “Guidance Note”).
2. Our report on ‘Statement of Possible Special Tax Benefits’ dated December 23, 2020, relating to the statement of possible special tax benefits, under direct and indirect tax laws to the Company and its shareholders

in the Draft Letter of Offer / Letter of Offer proposed to be filed with the Securities and Exchange Board of India, the BSE Limited (“BSE”), the Calcutta Stock Exchange Limited (“CSE”) (“BSE” together with “CSE” are collectively referred to as the “Stock Exchanges”) or any other documents to be issued in relation to the Issue (collectively, the “Issue Documents”).





We also consent to the references to us as “Auditors” or “Statutory Auditors” under the headings “Definitions and Abbreviations”, “General Information” and other sections in the Issue Documents as may be required. We hereby give our consent to include our references to us as “Experts” under Section 2(38) and Section 26 of the Companies Act, 2013 to the extent and in our capacity as a statutory auditor and in respect of the aforementioned reports issued by us and included in the Issue Documents.

We further consent to our details as mentioned being included in the Issue Documents and other issue related material:

SANGHAI & CO  
Chartered Accountants,  
“Centre Point”, 21, Hemanta Basu Sarani  
2nd Floor, Suite No. 201-202, Kolkata - 700001.  
**Telephone:** 033-40194129  
**Email:** sanghaianup@gmail.com  
**Contact Person:** Kamlesh Kumar Agarwal  
**Membership No.:** 067461  
**Firm Registration No.:** 319079E  
**Peer Review Certificate No.:** 011802

This certificate is issued for the sole purpose of the Issue, and can be used, in full or part, for inclusion in the Issue Documents and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, the Stock Exchanges, any other authority as may be required and/or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law, and for the purpose of any defense the Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Issue Documents.

This certificate may be relied on by the Lead Manager, their affiliates and the legal counsels appointed in relation to the Issue.

We will immediately communicate any changes to the above information to the Company and the Lead Manager, in writing, until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, the Lead Manager and the legal counsels appointed in relation to the Issue can assume that there is no change to the above information.





**Sanghai & Co**  
Chartered Accountants

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

Yours faithfully

For SANGHAI & CO  
Chartered Accountants  
Firm Reg. No: 319079E

*K. Agarwal*

Kamlesh Kumar Agarwal  
Partner  
Membership No: 067461



Place: Kolkata  
Date: December 23, 2020

